

Central Depository Systems (Pvt) Ltd.

Fully Owned Subsidiary of the Colombo Stock Exchange

Company No: PV 1270

Corporate Solutions Unit

Ground Floor

M&M Center

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17th December 2021

Ms. Vinduni Dullewe

Head of Listings

Colombo Stock Exchange

04-01 West Tower

World Trade Centre, Echelon Square

Colombo 01

Dear Madam,

MYLAND DEVELOPMENTS LIMITED – INITIAL PUBLIC OFFERING OF ORDINARY VOTING SHARES

The Company, having received subscriptions for forty-one million six hundred forty-nine thousand nine hundred (41,649,900) shares for a value of Rupees four hundred ninety-nine million seven hundred ninety-eight thousand eight hundred (499,798,800), decided to allot the shares on 17th December 2021.

It is hereby resolved that 6,250,000 shares, amounting to LKR 75,000,000.00, are allocated to investors as follows.

Basis of Allotment

	Investor Category	No. of Debentures Allotted/Basis of Allotment
a)	Retail Individual Investor category	Applicants applied up to and inclusive of 500 shares allotted in full. Any application above 500 shares will be allotted a minimum of 500 shares plus 15.5% of shares applied over and above the said minimum allotment of 500 shares. Fractions will be rounded down and shall be adjusted to the largest applicants as decided by the Board in a fair manner.
b)	Unit Trust Investor Category (as specified in the Prospectus)	Allot 50% of the total number of shares applied 2 Applicants have applied for a total of 1,250,000 shares. Each applicant will be allotted 50% of the shares out of the quantity applied respectively
c)	Non-Retail investor category	Based on the shares applied by each applicant, to allot 1,700 shares plus 7.608% of shares applied over and above the said minimum allotment of 1,700 shares. Fractions will be rounded down and shall be adjusted to the largest applicant.

Effective date of allotment is 17th December 2021.

Yours faithfully

For & on behalf of

Myland Developments Limited

Corporate Solutions – Central Depository System (Pvt) Limited

Registrars to the Issue