

ICONIC TRUST (PRIVATE) LIMITED – REG. NO.PV 00232531

NO.100/1, SRI JAYEWARDENEPURA MAWATHA, RAJAGIRIYA

6th January 2022

Mr.Renuka Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
No.04 – 01, West Tower,
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

Notification under Rule 36 of the Company Takeovers & Mergers Code 1995 (as amended) – of the Purchase of 43.68% of AgStar PLC Voting Shares by ICONIC Trust (Private) Limited a fully owned subsidiary of Browns Investments PLC

We write to communicate to you, that ICONIC Trust (Private) Limited, a Company duly registered under the Companies Act No.07 of 2007, bearing Company Registration No.PV 00232531 (a fully owned subsidiary of Browns Investments PLC), purchased on 05th January, 2022, **134,325,603 Voting Shares** constituting 43.68% of AgStar PLC at a price of Rs.8/00 per share.

These shares together with the 60,213,500 Voting Shares constituting 19.58% held by LOLC Holdings PLC [formerly Lanka Orix Leasing Company PLC] and 40,520,061 Voting Shares held by Browns Investments PLC constituting 13.18%, amounts to a total holding of 76.44% held by ICONIC Trust (Private) Limited and the said parties in concert with ICONIC Trust (Private) Limited.

This communication is made in Terms of Rule 36 of the Company Takeovers and Mergers Code 1995 (as amended in 2003) and Gazetted in the Gazette Extraordinary No.875/9 dated 26th June, 1995, and amended by Gazette No.1299/6 dated 29th July, 2003.

Additionally, we also wish to communicate to you, that ICONIC Trust (Private) Limited, also purchased 66.66% of Non-Voting Shares in AgStar PLC, at a consideration of Rs.4/00 per Share.

Yours faithfully,
On behalf of Iconic Trust (Pvt) Ltd


LOLC Corporate Services (Pvt) Ltd
Secretaries