Colombo Dockyard PLC
Ship Repairers, Ship Builders and Heavy Engineers

7th January 2026

Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Madam,

COLOMBO DOCKYARD PLC RIGHTS ISSUE – LEVEL OF SUBSCRIPTION

We write with reference to Colombo Stock Exchange letter dated 6th November 2025 and wish to inform that Company has received applications for 178,212,714 shares on the subject Rights Issue from its shareholders. Since the number of Rights Shares offered to shareholders other than Onomichi Dockyard Company Limited ("Onomichi") amounted to 158,448,929 shares the offer for Rights Shares to shareholders other than Onomichi has been oversubscribed.

Further, since Onomichi has not subscribed for the 164,916,229 shares that it was entitled to under the Rights Issue the Board has resolved to allot all of the said shares to Mazagon Dock Shipbuilders Limited as per the regulatory and shareholder approvals obtained by the Company.

Yours sincerely,

By Order of the Board of
COLOMBO DOCKYARD PLC

Manori Mallikarachchi
Secretary

Manori P. Mallikarachchi
Legal Consultant / Company Secretary
Colombo Dockyard PLC
(PQ 50)

" ...an Odyssey of Excellence "

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COMPANY NO. PQ 50