Corporate Affairs (Private) Limited

October 09, 2025

Ms Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Colombo 01

Dear Madam,

A C L PLASTICS PLC (APLA) – PQ87 - SUBDIVISION OF SHARES

By a Resolution in writing of the Board of Directors of the Company passed by circulation in terms of Articles of Association today, October 09, 2025 it was resolved to recommend that the number of Ordinary Shares issued as at date be increased by way of a subdivision of shares whereby One (01) Ordinary Share be sub-divided to into Ten (10) Ordinary Shares.

Number of Ordinary Shares prior to the subdivision	-	4,212,500
Number of Ordinary Shares after the subdivision	-	42,125,000

There will be no change to the Stated Capital of the Company subsequent to the aforesaid subdivision. The shares resulting from the subdivision of shares would rank equally and *pari-pasu* with the existing Ordinary Shares and carry the same voting and distribution rights of the holders of such shares. Rule 14(1)(b) of the Articles of Association of the Company permits such increase as extracted bellow:

Rule 14(1) The Company may by Ordinary Resolution:

"(b) Sub-divide (split) all or any of its shares issued at the time with the objective of increasing the number of shares in issue".

The aforementioned subdivision is subject to shareholder approval at a General Meeting and shall be based on the number of shares held as at the end of trading on the day of the General Meeting.

Yours faithfully,
Corporate Affairs (Private) Limited

Secretaries to
A C L PLASTICS PLC