



The Finance Company PLC
Estd 1940

APPENDIX 7C

Colombo Stock Exchange
#04-01, West Block,
World Trade Center
Echelon Square,
Colombo 01.

ANNOUNCEMENT TO THE EXCHANGE

Number of Directors comprising the Board of Directors of the Listed Entity – **02**

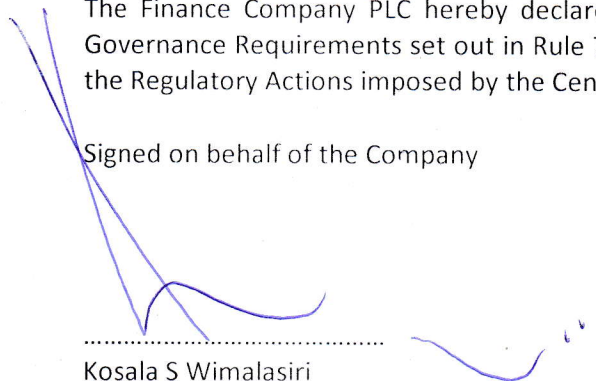
(In line with the Regulatory Actions imposed by the Central Bank of Sri Lanka(CBSL) on 15th February 2019)

	Details of non compliance	Minimum number of directors as per Listing Rule	Current status (number of directors)
1	Composition of the Remuneration Committee	02	NIL (As per the instructions given by CBSL, all the sub committees were seized to operate with effect from 24 th April 2019)
2	a) Composition of the Audit Committee	02	NIL (As per the instructions given by CBSL, all the sub committees were seized to operate with effect from 24 th April 2019)
	b) Chairman or one member of the Audit Committee is a member of a recognized professional accounting body	01	NIL (As per the instructions given by CBSL, all the sub committees were seized to operate with effect from 24 th April 2019)

Declaration

The Finance Company PLC hereby declares that the Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10 of CSE Listing Rules to the extent disclosed above due to the Regulatory Actions imposed by the Central Bank of Sri Lanka.

Signed on behalf of the Company


Kosala S Wimalasiri
Chief Executive Officer
02nd December 2020

The Pioneer of Sri Lankan Financial Service Excellence

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Company Registration No - PQ 1