March 13, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

ACCESS ENGINEERING PLC – MARKET ANNOUNCEMENT
OF A VARIATION TO THE CIRCULAR TO TYPE ‘D’ DEBENTURE HOLDERS DATED 7TH FEBRUARY 2023 PERTAINING TO THE EXTRAORDINARY GENERAL MEETING

We write with reference to the Extraordinary General Meeting of Type ‘D’ Debentures [carrying an interest rate of 10.95% Semi annually, with an Annual Effective Rate (AER) of 11.25% of an Eight (08) year duration ending on 17th November 2023] of Access Engineering PLC, held on 10th March 2023, to approve early settlement of the Type ‘D’ Debentures.

The Resolution was approved by the Debenture Holders at the said Meeting.

Although, the Circular to Shareholders dispatched to the six (6) Debenture Holders, were given the required notice setting out the Trading Suspension Date [end of Trading on 10th March 2023], Date of Entitlement [15th March 2023], the time of Dispatch, the expected Date of the Return of Acceptance [29th March 2023], the Date of Payment of the capital sum invested together with the interest for the period from 18th November 2022 to 17th November 2023 [18th April 2023], inadvertently the Circular, the Notice of Meeting and the Early Redemption dates were not hosted on the Company’s page on the Colombo Stock Exchange (CSE) Website as required by the CSE.

Due to the aforesaid lapse on the part of the Registrars to the Company, the CSE has required a trading suspension to be effective at a future date, after giving prior notice to the market, as the information relating to the early redemption dates must be disseminated to the market, prior to such effective date.

Accordingly, the REVISED dates are as follows;

(a) Last date for Trading to be entitled for early redemption – end of Trading on 17th March 2023

(b) Record Date - 21st March 2023

(c) Date of Dispatch – 23rd March 2023

(d) Debenture Holders acceptance to be received – 4th April 2023

Please note that the Company has not varied the “Payment Date” which is the 18th April 2023, as given in the Circular to Debenture Holders on 7th February 2023.

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3/17, Kynsey Road, Colombo 08, Sri Lanka. Tel: (94-11) 4640360-3 Fax: (94-11) 4740588 E-mail: pwcs@pwcs.lk
Consultant: Nirmalene Wijesekera ACIS
The Debenture Holders would be required, when completing the Forms of Acceptance for early redemption, dispatched to them, to also indicate in the relevant cage their instructions to the Central Depository System (CDS) to suspend trade of their Debentures and to withdraw the Debentures from their CDS accounts upon the request made by P W Corporate Secretarial (Pvt) Ltd, the Registrars to the Company, that they have made all payments on their investment.

The Debenture Holders are required to make a further Declaration in the Form of Acceptance that upon acceptance they will not trade their Debentures.

A further communication has been forwarded to the Type D Debenture Holders, informing them of the variation of the amended dates.

Yours faithfully
FOR AND ON BEHALF OF ACCESS ENGINEERING PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Director / Secretaries