



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

Announcement

Mandatory Offer by Iconic Trust (Private) Limited to purchase 72,467,146 ordinary shares of Agstar PLC - Revised Announcement under Rule 24 of the Company Take-Overs & Mergers Code

We make this Announcement, further to the Announcement made on 15th March 2022.

In the said Announcement in items 2 a, 2 c and item 3 we have inadvertently stated incorrect percentages (%) and therefore the amended Announcement with correct percentages and a further explanation in respect of item 2.b appears below;

**"Iconic Trust (Private) Limited
No.100/1, Sri Jayewadenepura Mawatha
Rajagiriya**

ANNOUNCEMENT

Further to the Mandatory Offer made by Iconic Trust (Private) Limited to the Shareholders of Agstar PLC by the OFFER DOCUMENT of Iconic Trust (Private) Limited dated 25th January 2022 and the announcements made on 21st February 2022 and 4th March 2022 regarding the extension of the Offer, it is hereby announced that,

1. The Mandatory Offer expired on 14th March 2022.
2. In terms of Rule 24 of the Company Take-overs & Mergers Code, given below are the total number of shares (as nearly as practicable)
 - a. for which acceptances of the Offer have been received as at 4.30 p.m. on the 14th March 2022
60,000 Ordinary shares of Agstar PLC – 0.01% (approx.)
 - b. held by the Offeror and parties acting in concert with the Offeror before the Offer Period
235,059,164 Ordinary shares of Agstar PLC – 76.44% (approx.) of the then issued shares of the Offeree [the said % has been calculated as at 30th January 2022, being the day prior to the Offer Period and without taking into account the shares issued in the Rights Issue]
 - c. acquired during the period from 31st January 2022 to 14th March 2022 (the Offer Period) [through the Rights Issue]
67,162,801 Ordinary shares of Agstar PLC – 14.56% (approx.)
3. Accordingly, subsequent to the above Mandatory Offer, Iconic Trust (Private) Limited holds
302,281,965 Ordinary shares of Agstar PLC – 65.53% (approx.)

The figures set out under paragraph 2 (a) above are subject to any acceptances that may be received by mail today."

**Director
P W Corporate Secretarial (Pvt) Ltd
Registrars to the Offer**

23rd March 2022

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