AMBEON

26th January 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

MARKET DISCLOSURE OF ACQUISITION OF CONTROLLING INTEREST IN HARISCHANDRA MILLS PLC AND INTENTION TO MAKE A VOLUNTARY OFFER

We wish to inform the Colombo Stock Exchange that Ambeon Capital PLC, through its subsidiary Ambeon Essentials (Private) Limited, entered into a Share Sale and Purchase Agreement ("SSPA") on **24 January 2026** to acquire through a voluntary offer **981,118** ordinary voting shares, representing approximately **51.11%** of the total issued ordinary voting shares of Harischandra Mills PLC held by a consortium of Investors.

The acquisition is subject to obtaining necessary regulatory approvals from relevant authorities.

Ambeon Essentials (Private) Limited intends to make a voluntary offer to acquire the ordinary voting shares of Harischandra Mills PLC from all shareholders, in accordance with the provisions of the Takeovers and Mergers Code and other applicable regulations. Details of the voluntary offer, including the offer price and terms, will be announced in due course once approvals are obtained.

This disclosure is made in compliance with the Listing Rules of the Colombo Stock Exchange and the Securities and Exchange Commission of Sri Lanka Act No. 19 of 2021.

Yours faithfully,
AMBEON CAPITAL PLC

Giyanie Fernando
Senior Manager – Group Corporate Affairs

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