

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

8th November 2024

Ms. Kanishka Munasinghe
Head of Listing & Corporate Affairs
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam

VIDULLANKA PLC – SCRIP DIVIDEND

On behalf of Vidullanka PLC, we the Company secretaries write with reference to your letter dated 8th November 2024 granting approval “in principle” for the Listing of new Ordinary Voting and Non-Voting Shares to be issued by way of a Scrip Dividend .

We confirm that we will comply with the requirements stated in your letter and wish to inform you the relevant dates for the allotment and issue of new shares as follows.

- i.) **The XD Date** - 13th November 2024
- ii.) **The record Date/Entitlement Date** - 14th November 2024
- iii.) **How the fractions will be treated**

- **Fractional Allotment:**

Any fractional shares resulting from the scrip dividend will be rounded to the nearest whole number. Any discrepancies from rounding (whether over or under) will be adjusted through the cash portion of the announced distribution, as follows:

- **If rounded down**, the monetary value of the rounded-down fraction will be calculated by multiplying the fraction by the share issue consideration and added to the cash dividend payable, thereby ensuring a total distribution of Rs.1.40 per share.
- **If rounded up**, the monetary value of the rounded-up fraction will be calculated by multiplying the fraction by the share issue consideration and deducted from the cash dividend payable, thereby maintaining a total distribution of Rs.1.40 per share.

- **Excess Share Adjustment:**

Should the rounding of fractional allotments result in a total share issuance exceeding the number specified in the listing application, the excess shares will be deducted from the largest shareholder's allotment. This shortfall will be compensated through the cash portion of the announced distribution.

- None of these adjustments will cause the total distribution per share to exceed Rs.1.40.

Yours faithfully,

MANAGERS & SECRETARIES (PRIVATE) LIMITED


Director
Secretaries