M&S Managers & Secretaries (Private) Limited
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Company Reg. No.: PV 5625

4th November 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01.

Dear Sir,

VIDULLANKA PLC

Dividend Announcement (Scrip / Cash Dividend)
Section 7.1 of the Listing Rules of the Colombo Stock Exchange.

On behalf of our client Vidullanka PLC, we the Company Secretaries hereby inform that the Board of Directors of the Company has authorized a dividend distribution, and given below details as per Section 7.1 of the Listing Rules of the Colombo Stock Exchange.

Cash Dividend

i.	Dividend per share	: **Rupees 0.20** (Gross Dividend – Subject to WHT)
ii.	Date of dispatch of dividend payment	: **03rd December 2024**
iii.	Record date	: 14th November 2024
iv.	Book closure date (if applicable)	: Books will be kept open
v.	Financial year applicable for the dividend	: For the year 2024/2025

Scrip Dividend

	Ordinary Voting Shares	Ordinary Non-voting Shares
Scrip Dividend per share	Rs. 1.20	Rs. 1.20
Existing Shares as at date	871,315,960	72,394,086
Number of shares to be issued	73,763,768	9,719,511
Value Per Share	Rs. 13.94	Rs. 8.79
Amount to be considered for Script Dividend/Amount to be capitalised (Net of AIT)	Rs. 1,028,266,929	Rs. 85,434,501
The Proportion at which the shares are to be issued	1 Ordinary Voting Share for every 11.81224850 shares held.	1 Ordinary Non-voting Share for every 7.44832599 shares held.

* Total gross scrip dividend payable on Ordinary Voting shares would be Rs. 1,045,579,152/- which comprises of Rs. 930,164,328/- paid out of dividend received by the Company which is exempted from AIT and Rs. 115,414,824/- paid out of profits of the company which is subject to AIT.

Total gross scrip dividend payable on Ordinary Non-Voting shares would be Rs. 86,872,903/- which comprises of Rs. 77,283,557/- paid out of dividend received by the Company which is exempted from AIT and Rs. 9,589,347/- paid out of profits of the company which is subject to AIT.

The Scrip Dividend is subject to the Exchange approving in principle the issue and listing of shares and does not require shareholder approval.

Resolution passed by the Board of Directors approving the dividend - Certified extract attached.

Certified Copy of the Directors Statement of Solvency signed by two Directors is enclosed herewith, with an undertaking that the Company shall forward to the Exchange a certified copy of the "Directors Statement of Solvency" signed by all Directors.

Yours faithfully,
MANAGERS & SECRETARIES (PRIVATE) LIMITED

Director
Secretaries