Citizens Development Business Finance PLC.
123, Orabipasha Mawatha, Colombo 10.
Customer Hotline :+94 117 388 388, Fax: +94 112 429 888
(Company Reg No. :PB 232 PQ)

CDB
Your Friend

24th February 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#4-01, West Tower,
World Trade Centre
Colombo 1

Dear Madam,

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
ANNOUNCEMENT OF PROPOSED SUB-DIVISION OF ORDINARY VOTING & NON-VOTING SHARES

We write to inform you that the Board of Directors of Citizens Development Business Finance PLC ("the Company") resolved on 24th February 2026 to recommend to the shareholders that the number of shares in issue be increased by way of a subdivision of the Company's Ordinary Voting and Non-Voting shares, as follows:

i. **The number of shares to be sub-divided** –Voting Shares-61,374,456 & Non-Voting Shares – 10,343,668
ii. **The Proportion of the sub-division** –One (1). Ordinary Voting Share to be subdivided to ten (10) Ordinary Voting Shares & One (1). Non- Voting Share to be subdivided to ten (10) Non- Voting Shares
iii. **The number of Ordinary Shares after the sub-division** -613,744,560 Ordinary Voting & 103,436,680 Non- Voting Shares
iv. **The stated Capital of the Company** – The sub-division of shares will not result in any change to the stated capital of the Company

Article 9 (1)(i) of the Articles of Association of the Company as quoted below, permits the company to split (i.e. sub divide) all or any of its shares in issue in such proportions as it may seem fit, in a manner which would leave the relative voting and distribution rights of all shareholders substantially unaffected

Article 9

(1) The Company may by Special Resolution and subject to the provisions of the Act

(i) Consolidate or split (i.e. sub divide) all or any of its shares in issue in such proportions as it may seem fit, in a manner which would leave voting and distribution rights of all shareholders substantially unaffected.

The proposed subdivision will not result in any change of the stated capital of the Company.

The increase of shares by way of a sub-division is subject to shareholders' approval at an Extra Ordinary General Meeting.

We will submit the requisite documentation for the concurrence of the Colombo Stock Exchange within the next 7 market days, following which the shareholder's approval will be obtained for the proposed sub- division of shares at an Extra Ordinary General Meeting convened in due course.

Thanking you,
Yours faithfully,
Citizens Development Business Finance PLC
Laavanya
Laavanya Paheerathan
Company Secretary.

CDB 30 YEARS
ENABLING A SMARTER & SUSTAINABLE SRI LANKA