CORPORATE ARCADE LTD

Registration No. PB 3794
(SECRETARIES & REGISTRARS)

#9/4 (1-B), EDMONTON ROAD,
COLOMBO 06.

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5th November 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

PRIVATE PLACEMENT OF SHARES - NATION LANKA FINANCE PLC

We refer to the announcement made by Nation Lanka Finance PLC on 2nd September 2024, under the above caption and in terms of Rule 5.4 (e) of the Listing Rules of Colombo Stock Exchange ("CSE"), wish to inform the following in relation to the proposed Private Placement of Shares.

(i) Maximum Number of Shares to be issued:
Five Billion (5,000,000,000) Ordinary Shares will be issued initially and subsequently Twenty Five Billion (25,000,000,000) Ordinary Shares, in complying with the listing rules of Colombo Stock Exchange.

The Company will not proceed with Private Placement of Shares announced to the Market on 19th October 2023.

(ii) Name of the Party to whom the shares are to be allotted:
Sugath Rathnawardana Holding Ceylon (Pvt) Limited

(iii) Price for which the shares are to be issued :
Rs.0.10 per share

(iv) Current Stated Capital of the Entity
Rs.4,108,420,583.00

(v) The Purpose for which proceeds of the issue are to be utilized:
To meet the Core Capital Requirement and the funds will be utilized to meet the working capital requirements

"The issue of shares by way of the Private Placement is subject to the Company submitting the Audited Financial Statements for the F/Y 2023-2024, complying with the applicable Listing Rules and the Exchange approving in principle the issue and listing of shares and obtaining Shareholder approval at a General Meeting".

The Company has received the in principal approval from the Central Bank of Sri Lanka subject to necessary regulatory approvals.

The Company also wishes to inform that the proposed issuance of shares exceeds 20% of the shares already in issue, accordingly an application would be made to SEC, to obtain a waiver.

Thanking you.

Yours faithfully,

CORPORATE ARCADE LTD
COMPANY SECRETARIES & REGISTRARS FOR
NATION LANKA FINANCE PLC

Directors:
Dr. Ranjit Fernando (Attorney-at-Law)
Mrs. Fazana Shareef (F C I S (UK))