

CEYLINCO INSURANCE PLC (PQ 24)

COMPANY SECRETARIAL DEPARTMENT

"Ceylinco House", 5th Floor, No. 69, Janadhipathi Mawatha, Colombo 01, Sri Lanka.
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26th October 2023

Sri Lanka, We Believe

Mr. R. Wijayawardhane,
Chief Regulatory Officer - CSE,
Colombo Stock Exchange,
04 – 01, West Block,
World Trade Centre,
Echelon Square,
COLOMBO 01.

Dear Sir,

CEYLINCO INSURANCE PLC

ANNOUNCEMENT IN TERMS OF AMENDMENT TO SECTION 9 OF THE LISTING RULES

We write with reference to CSE Listing rule 9.6 in respect of this company.

Mr. A.R. Gunawardena functions as the Executive Chairman/Chief Executive Officer of this company since June 2019 and Mr. D.H.J. Gunawardena was appointed as Senior Independent Director of the Board in January 2020 in compliance with the Corporate Governance Rules. Both Directors continue in their respective positions to date.

Mr. A.R. Gunawardena as Executive Chairman/CEO is responsible for the effective management of the group and plays a key role in devising and reviewing group strategies for discussion and approval by the Board. The Board is satisfied that the present arrangement has been economically viable to shareholders and that dual role of Executive Chairman/CEO does not compromise values of good corporate governance.

The necessary disclosures in this regard have been made via company annual reports.

This disclosure is made in accordance with Rule 9.6 as amended by CSE via circular dated 05th October 2023.

Yours faithfully,
CEYLINCO INSURANCE PLC

Nilika Abhayawardhana
Company Secretary

Directors

* A.R. Gunawardena FCIC - Executive Chairman / Chief Executive Officer * R. Renganathan FCA, FCMA - Non Executive Deputy Chairman * H.D.K.P. Alwis FCIC
* E.T.L. Ranasinghe MBA(SriJ), FCIM(U.K), Chartered Marketer - Chief Operations Officer * Dr. W.C.J. Alwis * S.R. Abeynayake FCA, MBA(SriJ.), FCMA
* P.D.M. Cooray CIAM, LUTCF(U.S.A.) CII(AWARD) * K.I. Dharmawardena Attorney-at-Law * D.H.J. Gunawardena FCMA(UK), * P.A. Jayawardena FCA, FCMA, FMAAT(S.L.)
* Takashi Kishi * N.V. Kumar MBA * N.D. Nugawela FCIC * T.N.M. Peiris B.A.(Econ.)(Hons.), FCA, FCMA, FCIC - Director-Finance * U. Witharana FCA, MBA, FCMA
* S.H.J. Weerasuriya B.Sc(Lond) MICE, FIE(S.L.), C.Eng.

