

Business Intelligence (Private) Limited

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Company Reg. No.: PV 4598

August 31, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 01

Dear Sir,

RAIGAM WAYAMBA SALTERNS PLC - EXTENSION OF TIMELINES FOR SUBMISSION OF ANNUAL REPORT FOR THE YEAR ENDED MARCH 31, 2020

The Captioned disclosure is made on behalf of our client Raigam Wayamba Salterns PLC (the Company).

With reference to the circular No: 03-04-2020 issued by the Colombo Stock Exchange on April 10, 2020 and wish to make the following disclosures with regard to the Annual Report of the Company for the year ended 31 March 2020.

Due to the prevailing situation in the country, the Company will be utilizing the extension of time that has been granted for the release of its Annual Report for the year ended March 31, 2020. The Company is planning to release such Annual Report to the Colombo Stock Exchange on or before 7th September 2020.

Turnover for the period

The turnover of the group and company for the year ended 31 st March 2020 recorded as follows. Turnover/ Income (Rs.Mn)	Group	Company
For the year ended March 31, 2020	756.9Mn	717.2Mn

Future Outlook

Being an essential services provider, the company was carried out its operations continuously even during the curfew period by considering the relevant health and safety measures. No significant restrictions were in place to day to day operations.

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Further, the Board has carried out an assessment about the potential implications of COVID 19 pandemic by taking into consideration various factors and scenarios with likelihood and possible outcomes on both company and industry level. Having considered the relevant factors, directors are confident that the group does not have a significant impact from COVID 19 pandemic.

Message to investors who wish to trade in the absence of Financial Statements

We assure our investors that we have taken all the measures to safeguard their investments under the volatile situation. The Company will continue to be managed in a prudent manner.

Communication with Parties who have access to unpublished price-sensitive information

The Company has informed its Directors, Key Management Personnel and other Related Parties who have access to unpublished price-sensitive information to take additional precautions in the event they intend to trade during the delayed period of information submission.

Yours faithfully

By Order of the Board of

RAIGAM WAYAMBA SALTERNS PLC

BUSINESS INTELLIGENCE (PRIVATE) LIMITED



Director

Secretaries