

LANKA MILK FOODS (CWE) PLC

Co. Reg. No. PQ 142



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07th February 2025

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
The Colombo Stock Exchange
#04-01, West Block,
World Trade Center,
Echelon Square,
Colombo 01

Dear Sir,

DISCLOSURE IN TERMS OF SECTION 9.6.1, 9.6.2 & 9.6.3 OF THE LISTING RULES – APPOINTMENT OF EXECUTIVE DIRECTORS OF THE COMPANY TO THE OFFICE OF CHAIRMAN AND DEPUTY CHAIRPERSON AND APPOINTMENT OF A SENIOR INDEPENDENT DIRECTOR

In terms of Section 9.6.1, 9.6.2 and 9.6.3 of the Listing Rules of the Colombo Stock Exchange, we wish to announce that consequent to the demise of Deshamanya D.H.S. Jayawardena, the Board of Directors of Lanka Milk Foods (CWE) Plc., on 07th February 2025 has decided to appoint **Mr. Cedric Royle Jansz**, currently serving as Executive Director **as the Chairman of the Company**; and **Ms. D S T Jayawardena** currently serving as Executive Director **as Deputy Chairman of the Company with immediate effect**.

The appointments are as recommended by the Nominations and Governance Committee of the Company and subject to the appointment of a Senior Independent Director to the Company in compliance with Section 9.6.1 of the Listing Rules of the Colombo Stock Exchange.

We note that:

- i. Mr. C. Royle Jansz is the Deputy Chairman of Melstacorp PLC and a Director of Aiken Spence PLC, Distilleries Company of Sri Lanka PLC and Stassen Group. He is the Chairman of Melsta Hospitals Ragama (Pvt) Ltd and Melsta Hospitals Colombo North (Pvt) Ltd. He has been the Chairman DFCC Bank and the Sri Lanka Shippers Council.

Mr. C. Royle Jansz possesses over Five decades of experience across multiple sectors including the dairy sector of the company having worked alongside with Deshamanya D H S Jayawardena. He has been managing and providing strategic direction to Lanka Milk Foods Group companies carries with him a wealth of knowledge and experience which is imperative for the continuous growth of the Company. Mr. Jansz holds a Diploma in Banking and Finance from London Metropolitan University, UK. He is a Chevening Scholar and an UN-ESCAP Certified Training Manager on Maritime Transport for Shippers.

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- ii. Ms. Jayawardena is a graduate of St. James' and Lucie Clayton College and Keele University in the United Kingdom, Emeritus Institute of Management, Singapore and an Associate Alumni of University of Cambridge (Judges Business School), United Kingdom. Ms. Jayawardena was the youngest intern to work under US Senator Hilary Rodham Clinton and the Former US President Bill Clinton in 2003

Ms. Jayawardena has over 15 years of experience in the management of companies under the guidance of her late Deshamanya D H S Jayawardena. She has been managing and providing strategic direction to Aitken Spence Group companies including the leisure sector and carries with her a wealth of knowledge and experience which is imperative for the continuous growth of the Lanka Milk Foods adhering to the vision of late Deshamanya D H S Jayawardena, and

Ms. Jayawardena is the Chairman of Aitken Spence PLC, Aitken Spence Hotel Holdings and Browns Beach Hotels PLC and a Director of Stassen Group of Companies, Melstacorp PLC, Distilleries Company of Sri Lanka PLC.

In terms of Section 7.8 (b) of the Listing Rules, we confirm that Mr. C.R. Jansz has no relevant interest in the shares in the company and it is hereby disclosed that Ms. D S T Jayawardena holds 29,340 shares in the Company.

In view of the appointment of Mr. Royle C. Jansz as Chairman of the Company and Ms. D S T Jayawardena as the Deputy Chairman of the Company whilst continuing to hold their respective office of Executive Directors, it has been necessitated by Section 9.6.3 of the Listing Rules of the Colombo Stock Exchange that the Company appoints an Independent Director as the Senior Independent Director (SID), and the Company has decided to appoint Mr. H. M. A. Jayasinghe, Independent Non-Executive Director as the Senior Independent Director (SID) of the Company.

The Nominations and Governance Committee and the Board of Directors are of the view that the aforesaid appointment/re designation are in the best interest of the Company and its stakeholders.

Yours Faithfully,
LANKA MILK FOODS (CWE) PLC

H.K. BULATHWATTE
Company Secretary