



P W Corporate Secretarial (Pvt) Ltd

(Company Registration No.PV 65966)

December 26, 2024

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01.

Dear Sir

Asia Siyaka Commodities PLC

Corporate Disclosure - Acquisition of Voting Rights of AgriOne Solutions (Private) Limited

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to announce that in pursuance of a Share Subscription and Shareholders Agreement entered into by and between Asia Siyaka Commodities PLC (the Company), Andaradeniya Estate Management (Private) Limited, Saman Buddhika Rajapaksha, and AgriOne Solutions (Private) Limited (AgriOne), the Company invested Rs.178,500,000/- in AgriOne and acquired 178,500,000 shares of AgriOne on 24th December 2024 constituting 55.87% of the issued shares of the said company.

AgriOne, which is now a subsidiary of the Company, is a startup company in the fertilizer industry driven by a team of seasoned professionals in the field, with a go-to-market strategy to secure a place amongst the key players in the industry, leveraging existing business relationships of its major shareholders in the agriculture business.

Under the terms of the said Share Subscription and Shareholders Agreement :

- (i) The Company will be investing a further sum of Rs.76,500,000/- in AgriOne on a staggered basis, resulting in a total investment of Rs.255,000,000/- by the Company, represented by 255,000,000 shares of AgriOne.

Consequent to further investments to be made by the other shareholders of AgriOne, the said 255,000,000 shares, will constitute 51.0% of the issued shares of AgriOne.

- (ii) The Company will be required to provide Corporate Guarantees upto a value of Rs.1,000,000,000/- to Banks as security for import loan facilities to be obtained by AgriOne, which will amount to Related Party Transaction/s between the Company and its subsidiary, AgriOne. Accordingly, a further announcement in terms of Rule 9.14.7 (1)(a) of the Listing Rules will follow.

Yours faithfully

For and on behalf of Asia Siyaka Commodities PLC
P W Corporate Secretarial (Pvt) Ltd

Anusha Wijesekara
Director / Secretaries