31st July 2026

Mrs. Nilupa Perera,
Chief Operating Officer,
Colombo Stock Exchange
#4-01, West Block
World Trade Center, Colombo1

Dear Madam,

CONVERTIBLE IRREDEEMABLE FIVE-YEAR PREFERENCE SHARES OF THE FACE VALUE OF RUPEES TEN (LKR 10.00) PER SHARE AT A FIXED NON-CUMULATIVE DIVIDEND OF CENTS SEVENTY (LKR 0.70) IN ANY FINANCIAL YEAR (PREFERENCE SHARES)- ASIA ASSET FINANCE PLC -ANNOUNCEMENT

Further to the market Announcement made by the Company on June 2, 2025, the 41,398,511 Preference Shares will be deemed converted into 53,348,596 Ordinary Voting Shares at a conversion price of LKR 7.76 per share, on August 10th 2026, immediately upon the completion of five years from August 11th , 2021. All information as set out in the June 2, 2025 Announcement remains unchanged.

Letters will be sent to all holders of Preference Shares, confirming the number of Ordinary Voting Shares deemed converted in their name.

Accordingly,

The Last date for Trading in Preference Shares shall be 6th August 2026.
Trading will be suspended with effect from 7th August 2026.

The 53,348,596 new Voting Ordinary Shares will be listed on the Trading Floor of the Colombo Stock Exchange **on the 16th September 2026, and the Trading in the deemed converted Ordinary Voting Shares shall commence on 16th September 2026.**

For and on Behalf of,
Asia Asset Finance PLC

Company Secretary
ASIA ASSET FINANCE PLC
R.S. Angammana
Company Secretary

(A company licensed by Central Bank of Sri Lanka) ,
No. 76, Park Street, Colombo - 02, Tel. 0117 699000, , www.asiaassetfinance.com
Reg. No. PB139PQ, **Complaints No.: 0777 999 922**