

03rd July 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Aitken Spence Corporate Services (Private) Limited

Aitken Spence Tower II, 315 Vauxhall Street, Colombo 2, Sri Lanka
T: +94 11 2308308 F: +94 11 2445406
W: www.aitkenspace.com
Reg. No. PV 6492

Dear Madam,

AITKEN SPENCE PLC – RECTIFICATION OF NON-COMPLIANCE WITH RULES 9.13.3(4) AND 9.14.2(1) OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE & RE-CONSTITUTION OF BOARD SUB COMMITTEES

Further to our disclosure dated 19th June 2026 regarding the non-compliance with Rules 9.13.3(4) and 9.14.2(1) of the Listing Rules of the Colombo Stock Exchange, we wish to inform you that, at the Annual General Meeting of the Company held on 30th June 2026, the resolution for the re-appointment of Mr. M. R. Mihular as an Independent Director of the Company, pursuant to the proviso to Rule 9.8.3(ix) of the Listing Rules, was duly approved by the affirmative votes of the majority of the Company's public shareholders who voted in person and by proxy.

Subsequently, at the meeting of the Board of Directors held on 02nd July 2026, the Board re-appointed Mr. M.R. Mihular as the:

- Chairman of the Audit and Risk Committee, and
- Chairman of the Related Party Transactions Review Committee.

Consequent to the said re-appointments, the Company has rectified the non-compliances previously disclosed under Rules 9.13.3(4) and 9.14.2(1) of the Listing Rules and now complies with the applicable Corporate Governance Requirements prescribed under the Listing Rules of the Colombo Stock Exchange.

Accordingly, the composition of the said Committees following this re-appointment will be as follows:

1. Audit and Risk Committee:

Mr. M.R. Mihular - Independent Non-Executive - Chairman
Dr. R.A. Fernando - Independent Non-Executive - Member
Mr. P. Englisch - Independent Non-Executive - Member
Mr. C.J. Sevilla - Independent Non-Executive - Member
Mr. J.M.S. Brito - Non-Executive - Member

2. Related Party Transactions Review Committee

Mr. M.R. Mihular - Independent Non-Executive - Chairman
Dr. R.A. Fernando - Independent Non-Executive - Member
Mr. P. Englisch - Independent Non-Executive - Member
Mr. C.J. Sevilla - Independent Non-Executive - Member
Mr. J.M.S. Brito - Non-Executive - Member

Yours faithfully

AITKEN SPENCE CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries to AITKEN SPENCE PLC


Benjamin Poopalapillai

Vice President – Company Secretarial Division