



Aitken Spence Corporate Finance (Pvt) Ltd

Aitken Spence Tower II, 315 Vauxhall Street, Colombo 2, Sri Lanka

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Reg. No. PV 6492

9th July 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

**AITKEN SPENCE PLANTATION MANagements PLC –
NONCOMPLIANCE ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF THE LISTING
RULES OF THE COLOMBO STOCK EXCHANGE**

We write with reference to Section 7.13.2 (a) of the Listing Rules of the Colombo Stock Exchange (CSE) and wish to inform you that the Company is not in compliance with the minimum public holding requirement as at 30th June 2021.

The details pertaining to the minimum public holding of the Company as at end of June 2021 are as follows:

- | | |
|--|----------------------|
| (i) Float Adjusted Market Capitalization | : Rs. 114,176,653.50 |
| (ii) Public Holding Percentage | : 11.78% |
| (iii) Number of Public Shareholders | : 102 |

The Management of the Company is currently in the process of drawing up a rectification plan which will be presented to the Board of Directors for its consideration and approval. No sooner the approval is granted by the Board, the proposed rectification plan will be announced to the Colombo Stock Exchange.

Yours faithfully,

pro **AITKEN SPENCE CORPORATE FINANCE (PRIVATE) LIMITED**
Secretaries to **AITKEN SPENCE PLANTATION MANagements PLC**

Benjamin Phopalapillai
Assistant Vice President – Company Secretarial Division