



VARNERS INTERNATIONAL (PRIVATE) LIMITED

1st December 2023

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo – 01.

Level 14,
West Tower,
World Trade Center,
Echelon Square,
Colombo 01 Sri Lanka
Post Code: 00100

Tel
(+94 11) 4394300
(+94 11) 2394350 -2
(+94 11) 5544711

Dear Sir,

ABANS ELECTRICALS PLC (THE COMPANY) - APPOINTMENT OF MR. RAJARATNAM SELVASKANDAN, INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY AS SENIOR INDEPENDENT DIRECTOR OF THE BOARD OF DIRECTORS OF THE COMPANY IN TERMS OF SECTION 9.6.3 (A) II OF AMENDED LISTING RULES ON CORPORATE GOVERNANCE

legal@varners.lk

www.varners.lk

Pursuant to Section 8.1 of the Listing Rules of the Colombo Stock Exchange, we write to inform you the following changes.

DIRECTORS

Mrs. Aban Pestonjee, the Chairperson and Mrs. Saroshi Dubash, the Managing Director of Abans Electricals PLC are close family members. Therefore, the Board of Directors of Abans Electricals PLC by its resolution adopted by circulation on 29th November 2023 has appointed Mr. Rajaratnam Selvaskandan, Independent Non-Executive Director of the Company as the Senior Independent Director in terms of Section 9.6.3 (a) iii of amended Listing Rules on Corporate Governance with effect from 29th November 2023.

MAHINDA HARADASA
R SELVASKANDAN
K NANDAKUMAR
YASMIN HARADASA
S V AMARASEKARA
SURANI WICKRAMARATNA

Also Mrs. Aban Pestonjee has relinquished her position to the Company's Executive Chairperson with effect from 29th November 2023. However, Mrs. Aban Pestonjee shall be remained as Non-Executive Chairperson of the Company.

Thanking you,
Yours faithfully,

[Mrs] K Nandakumar
Director/Secretary
VARNERS INTERNATIONAL (PRIVATE) LIMITED
Company Secretaries for Abans Electricals PLC