



VARNERS INTERNATIONAL (PRIVATE) LIMITED

ABANS ELECTRICALS PLC

ANNOUNCEMENT TO THE COLOMBO STOCK EXCHANGE

The Directors of Abans Electricals PLC have resolved by Circular on 29th August 2024 to recommend the declaration of a Final Dividend of Rs. 10.00 per share (Subject to Withholding Tax) out of the profits of the Company as at 31st March 2024.

Level 14,
West Tower,
World Trade Center,
Echelon Square,
Colombo 01 Sri Lanka
Post Code: 00100

We give below the details of the Dividend Distribution as required by Rule 7.1. (a) (i) to (ix) of the Listing Rules of the CSE.

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(+94 11) 5544711

- (i) Dividend per Share: **Rs. 10.00**
- (ii) The dividend Distribution is **subject to an ordinary resolution being passed by the shareholders at the Annual General Meeting.**
- (iii) A G M to be held on : **25th September 2024**
- (iv) Date of dispatch of Dividend payment: **15th October 2024**
- (v) The Record Date : **27th September 2024**
- (vi) Book closure date: **Not required**
- (v) Financial Year applicable for the Dividend: **2023/2024**
- (vii) A Resolution passed by the Board of Directors of the entity stating that the Board has reasonable grounds for believing that the entity would satisfy the Solvency Test immediately after the Dividend distribution **is attached.**
- (viii) A Certified Copy of the Certificate signed by the Board of Directors of the entity to the effect that the entity is able so satisfy the Solvency Test immediately after the Dividend distribution **is attached.**
- (ix) A Certified Copy of the Certificate of Solvency given by the Auditors of the Company is **attached.**

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DIRECTORS

MAHINDA HARADASA
R SELVASKANDAN
K NANDAKUMAR
YASMIN HARADASA
S V AMARASEKARA
SURANI WICKRAMARATNA

By order of the Board of Abans Electricals PLC

Company Secretary

This 29th August 2024