

26th January, 2021

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01, West Tower,
World Trade Centre,
Echelon Square,
Colombo – 01

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Dear Sir,

**ABANS FINANCE PLC – CREDIT RATING REVISES ABANS FINANCE
PLC TO ‘A (lka)’ FROM ‘BB+ (lka)’**

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In terms of Section 8.1 of the Listing Rules of the Colombo Stock Exchange, we hereby notify that Fitch Ratings Lanka Ltd has affirmed the following ratings to the Company.

National Long Term Rating – A (lka)

DIRECTORS

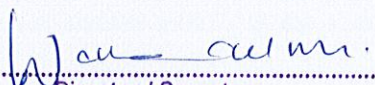
MAHINDA HARADASA
R SELVASKANDAN
K NANDAKUMAR
YASMIN HARADASA
S V AMARASEKARA
SURANI WICKRAMARATNA

A copy of the announcement uploaded by the Fitch Ratings Lanka Ltd dated 25th January, 2021 is enclosed herewith.

Yours faithfully,

By order of Board of Directors of Abans Finance PLC

VARNERS INTERNATIONAL (PRIVATE) LIMITED


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Director / Secretary

Mrs. K Nandakumar

Director/ Secretary

Varners International (Private) Limited

Company Secretaries for Abans Finance PLC