



VARNERS INTERNATIONAL (PRIVATE) LIMITED

19th April 2023

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01, West Tower,
World Trade Centre,
Echelon Square,
Colombo – 01

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World Trade Center,
Echelon Square,
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Dear Sir,

ABANS FINANCE PLC – NON COMPLIANCE OF CSE RULE 7.14.2

legal@varners.lk

We write with reference to Rule 7.14.2 (1) (a) (iv) of the Listing Rules of the Colombo Stock Exchange on minimum public holding as a continuous listing requirement, changes were made on Float Adjusted Market Capitalization (Rs.115,589,032/=) and Public Holding Percentage (7.54%) as at 31st March, 2023.

www.varners.lk

Accordingly, we write to inform you that as at 31st March, 2023 the Company was not in compliance with the above rule. The status of Compliance as at the same date is as follows,

DIRECTORS
MAHINDA HARADASA
R SELVASKANDAN
K NANDAKUMAR
YASMIN HARADASA
S V AMARASEKARA
SURANI WICKRAMARATNA
VASANA VAAS

Float Adjusted Market Capitalization	-	Rs. 115,589,032
Public Holding Percentage (Minimum Requirement 10%)	-	7.54%
Number of Public Shareholders (Minimum required number of Public Shareholders 200)	-	773

Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement will be announced in a subsequent market announcement.

Yours faithfully,

By order of Board of Directors of Abans Finance PLC

Mrs. K Nandakumar
Director/ Secretary
Varners International (Private) Limited
Company Secretaries for Abans Finance PLC