

13th January 2022

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01, West Tower,
World Trade Centre,
Echelon Square,
Colombo – 01

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Dear Sir,

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ABANS FINANCE PLC – NON COMPLIANCE OF CSE RULE 7.13.2

www.varners.lk

We write with reference to Rule 7.13.2 (1) (a) (iv) of the Listing Rules of the Colombo Stock Exchange on minimum public holding as a continuous listing requirement, changes were made on Float Adjusted Market Capitalization (Rs. 172,504,320 /=) and Public Holding Percentage (8.10%) as at 31st December, 2021.

DIRECTORS

MAHINDA HARADASA
R SELVASKANDAN
K NANDAKUMAR
YASMIN HARADASA
S V AMARASEKARA
SURANI WICKRAMARATNA

Accordingly, we write to inform you that as at 31st December, 2021 the Company was not in compliance with the above rule. The status of Compliance as at the same date is as follows,

Float Adjusted Market Capitalization - Rs. 172,504,320 /=

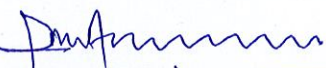
Public Holding Percentage (Minimum Requirement 10%) - 8.10%

Number of Public Shareholders - 762
(Minimum required number of Public Shareholders 200)

Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement will be announced in a subsequent market announcement.

Yours faithfully,

By order of Board of Directors of Abans Finance PLC


Mahinda Haradasa
Director

Varners International (Private) Limited
Company Secretaries for Abans Finance PLC