



VARNERS INTERNATIONAL (PRIVATE) LIMITED

25th November 2022

Mr. Renuka Wijewardena,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 01/01 West Block,
World Trade Centre,
Colombo 01.

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World Trade Center,
Echelon Square,
Colombo 01 Sri Lanka
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Dear Sir,

ABANS PLC – ACQUIRE SHARES OF A B SUNCITY (PRIVATE) LIMITED

Abans PLC has a receivable of Rs.2,751,680,000/- from Abans Land (Pvt) Ltd (the holding company of A B Sun City (Private) Limited) and the transaction is in lieu of the settlement of this receivable from Abans Land (Pvt) Ltd.

As such we have been instructed by the Company to inform you that the above Company has acquire shares of A B Sun City (Private) Limited and the below share transfer to be proposed and the details of which are as follows;

Date of purchased	Total Consideration (Rs.)	No of Shares
21/11/2022	2,751,680,020/-	275,168,002

legal@varners.lk

www.varners.lk

DIRECTORS

MAHINDA HARADASA
R SELVASKANDAN
K NANDAKUMAR
YASMIN HARADASA
S V AMARASEKARA
SURANI WICKRAMARATNA
VASANA VAAS

This information is provided in terms of Section 9 of the Listing Rules of the Colombo Stock Exchange.

Thank you.

Yours faithfully,

VARNERS INTERNATIONAL (PRIVATE) LIMITED


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Director / Secretary
Secretaries

Vasana Vaas
Director
Varners International (Private) Limited.
Company Secretaries of Abans PLC