



VARNERS INTERNATIONAL (PRIVATE) LIMITED

12th April 2023

Mr. Renuka Wijewardena,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 01/01 West Block,
World Trade Centre,
Colombo 01

Level 14,
West Tower,
World Trade Center,
Echelon Square,
Colombo 01 Sri Lanka
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Dear Sir,

ABANS PLC – INVEST IN SHARES OF S.A. ELECTRICALS (PRIVATE) LIMITED

We have been instructed by the Company to inform you that the above Company has acquired entire shareholding of 400,000 Ordinary Shares in S.A. Electricals (Private) Limited, and the details of which are as follows.

legal@varners.lk

www.varners.lk

Date acquired	Total Consideration (Rs.)	No of Shares
06/04/2023	30,000,000.00	400,000

We would like to draw your attention that this transaction of Rs.30,000,000.00 would not bound the thresholds of 10% of the Equity or 5% of the total assets of Abans PLC as per the latest audited financial statement for the period ended 31st December 2022.

DIRECTORS

MAHINDA HARADASA
R SELVASKANDAN
K NANDAKUMAR
YASMIN HARADASA
S V AMARASEKARA
SURANI WICKRAMARATNA
VASANA VAAS

Please further note that the nature of Business of S.A. Electricals (Private) Limited is, selling industrial electrical goods and providing after sales services.

This information is provided in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange and for purposes of good governance and transparency of the transaction.

Thank you.

Yours faithfully,

[Mrs] K Nandakumar
Director/Secretary
Varners International (Private) Limited.
Company Secretaries of Abans PLC