SANASA LIFE INSURANCE COMPANY PLC
340 2/1, R. A. De Mel Mawatha, Colombo 03.
Tel : 011 200 2021 | **Fax** : 011 257 4705 | **Web :** www.sicl.lk | **Email :** info@sicl.lk

12th December 2025

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,#04-01, West Block, World Trade Center,
Echelon Square, Colombo 01.

Dear Madam,

Additional Notice of Suspension of the Registration to SANASA Life Insurance Co. PLC.

Further to the notice published on 08th December 2025, according to the letter under Ref: IRCSL/DG/LEG/2025/12/754 issued by the Insurance Regulatory Commission of Sri Lanka, suspended the registration granted to the SANASA Life Insurance Co. PLC to carry on Long-Term insurance businesses due to following

- Conducting business in a manner which could be detrimental to the interest of the policy holders/insurance industry and national interest.
- Not being able to meet the solvency margin specified by the regulator.
- Has failed to follow the provisions of the Regulation of Insurance Industry Act and the order s/rules and conditions made by the regulator under the said Act.
- Providing data which are false/inaccurate and misleading and has failed/concealed the material facts.

Thank you,

Yours faithfully,

Nuwanpriya Gunawardena

Chief Executive Officer/Principal Officer