

28th July 2023

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

**DISPOSAL OF SHARES HELD IN AGALAWATTE PLANTATIONS PLC -
ANNOUNCEMENT IN TERMS OF SECTION 8 OF APPENDIX 8(A) OF THE CSE RULES**

We have been informed by D R Investment (Pvt.) Ltd that they have disposed **114,062,500 shares (73% of the total issued shares)** held in Agalawatte Plantations Plc on the trading floor today and the details of the transaction is given below.

Seller	Buyer	No. of Shares	Price Per Share	% of Shares
D R Investment (Pvt.) Ltd	Damro Holdings (Pvt.) Ltd	114,062,500	LKR 39.90	73%

We have been further informed that the ultimate controlling interest of both the selling and the buying companies of the above transaction is in the same person and therefore the aforesaid purchase will not be subject to a mandatory offer under the Company Take Over & Merger Code 1995 (as amended).

Yours faithfully,

By order of the Board

For AGALAWATTE PLANTATIONS PLC



W.A. Aroscha Asanga
Director

