

NEXIA CORPORATE CONSULTANTS (PVT) LTD.

(PV 106)

Corporate Secretaries & Management Consultants

14th August 2024.

Mr. Renuka Wijayawardhane,
Chief Operating Officer,
Colombo Stock Exchange,
04 – 01, West Block, World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

ERRATA NOTICE

AGALAWATTE PLANTATIONS PLC

AMENDMENTS TO THE INTERIM FINANCIAL STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2024

We refer to the above which was uploaded on 14th August 2024.
Please note the amendments to the following sections.

Amendment No: 01

Page No: 04 – Statement of the Financial Position

The Signatures of the Manager – Finance and two Directors of the Company have been included.

Amendment No: 02

Page No: 12

01- Public Share holdings

The correct shareholding with the changes to the percentage of shares held by the public (%)
as at 30/06/2024 should be amended as follows.

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nexiaconsultants@yahoo.com

SHARE TRADING INFORMATION

01. Public share holdings

	As at 30.06.2024	As at 30.06.2023
The percentage of shares held by the public (%)	20.00	20.00
Number of public shareholders	14,605	15,251
Number of shares	31,250,000	31,250,000

Minimum public holding requirement

Float adjusted market capitalisation as at 30.06.2024 (Rs.) 1,480,781,250

The Company has met the minimum public holding requirements as per the CSE Listing Rule No 7.14.1 of the CSE Listing Rules.

We have attached the amended pages of the financial statements herewith.
We sincerely regret any inconvenience caused in this regard.

Yours faithfully,

NEXIA CORPORATE CONSULTANTS (PRIVATE) LIMITED

NEXIA CORPORATE CONSULTANTS (PVT) LTD
PV 111

Secretary

Secretaries to Agalawatte Plantations PLC
/aj

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

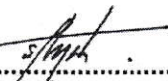
STATEMENT OF FINANCIAL POSITION

AS AT	Company		
	Unaudited 30.06.2024 Rs. 000	Unaudited 30.06.2023 Rs. 000	Audited 31.12.2023 Rs. 000
ASSETS			
Non-current assets			
Right of Use Assets	789,326	517,900	672,686
Property, plant and equipment	671,310	660,623	650,711
Bearer biological assets	3,841,900	3,202,126	3,569,711
Consumable biological assets	818,291	659,758	813,852
Investment in jointly controlled entity	473,494	446,213	497,191
Total non current assets	6,594,322	5,486,619	6,204,151
Current assets			
Produce on bearer biological assets	16,757	22,421	16,757
Inventories	431,677	671,423	503,685
Trade and other receivables	153,136	160,101	92,816
Amount due from related parties	116,145	79,625	107,717
Cash and cash equivalents	233,599	5,168	159,583
Total current assets	951,314	938,740	880,558
Total Assets	7,545,636	6,425,359	7,084,709
EQUITY AND LIABILITIES			
Stated capital and reserves			
Stated capital	2,258,125	2,258,125	2,258,125
Accumulated Profit/(Losses)	2,197,820	1,874,569	1,756,320
Equity attributable to owners of the Company	4,455,945	4,132,694	4,014,445
Non-current liabilities			
Loans and borrowings	-	-	-
Lease Liability	861,910	573,960	738,120
Deferred tax liabilities	980,156	391,498	980,156
Retirement benefit obligations	699,385	597,215	714,545
Deferred income	263,617	196,625	250,897
Total non current liabilities	2,805,069	1,759,298	2,683,718
Current liabilities			
Trade and other payables	255,286	485,348	379,146
Amounts due to related parties	19,790	45,366	-
Loans and borrowings	-	-	-
Lease Liability	9,546	2,653	7,400
Bank overdrafts	-	-	-
Total current liabilities	284,622	533,366	386,546
Total Liabilities	3,089,691	2,292,664	3,070,264
Total Equity and Liabilities	7,545,636	6,425,359	7,084,709
Net asset/(liability) value per share	28.52	26.45	25.69

Figures in brackets indicate deductions

The interim financial statements are to be read in conjunction with the related notes, which form an integral part of these Financial Statements.

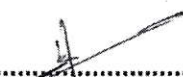
I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.


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I S Hatangala
Manager-Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the Board of Directors of Agalawatte Plantations PLC.


.....
W.A.A. Asanga
Director

Colombo
13th August 2024


.....
Mr. G.P.N.A.G. Gunathilake
Director

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

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1.1 The float adjusted market capitalization of the Company falls under "Option 5" of Section 7.13.1(a) of the Listing Rules of the Colombo Stock Exchange, (Public Holding Percentage is 20% and Floated Adjusted Market Capitalization is less than Rs. 2.5 Bn). The Company has complied with the minimum public holding requirement applicable under the said option.

02. Directors' share holdings

The number of shares held by the Board of Directors are as follows:

	As at 30.06.2024
Mr. A.S. Amarasuriya	Nil
Mr. R.K.A. Ranaweera	Nil
Mr. G.P.N.A.G. Gunathilake	Nil
Mr. R.P.L. Ramanayake	Nil
Mr. W.A.A. Asanga	Nil
Mr. L.R.W.S. Rajasekara	Nil

03. TWENTY (20) LARGEST SHAREHOLDERS

	As at 30.06.2024	
	No of Shares held	% of the holding
DAMRO HOLDINGS (PRIVATE) LIMITED	114,062,500	73.00
F L M C PLANTATIONS (PRIVATE) LIMITED	10,937,500	7.00
SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	3,851,492	2.46
MISS SONIA WIN-YEN NG	3,570,100	2.28
MR. AKARAVITAGE OSHAN SAMITHA KUMARA	659,020	0.42
MR. SUGATH WEERARATNE	480,000	0.31
SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	412,261	0.26
MR. GEETH THINETH MAPALANA	288,027	0.18
DFCC BANK PLC/B. SUTHARSHAN	255,000	0.16
DFCC BANK PLC/B. SUTHARSHAN	255,000	0.16
HATTON NATIONAL BANK PLC/MUSHTAQ MOHAMED FUAD	231,526	0.15
RAVI EXPORTS PRIVATE LIMITED	230,000	0.15
MERCHANT BANK OF SRI LANKA & FINANCE PLC/A.C.SENANKA	224,548	0.14
DEUTSCHE BANK AG SINGAPORE A/C 2 (DCS CLT ACC FOR DEUTSCHE BANK AG SINGAPORE- PWM WI	220,000	0.14
MR. VASHI CHANDIRAM MAHTANI	208,829	0.13
DR. ATHUGODAGE ARUNA MAHESH DHARMADASA	206,103	0.13
MR. ANTON VASANTHAKUMAR EMMANUEL	199,300	0.13
HATTON NATIONAL BANK PLC/RAVINDRA ERLE RAMBUKWELLE	193,000	0.12
MR. JANATH PRIYANKA HEENATIGALA	187,326	0.12
MERCHANT BANK OF SRI LANKA & FINANCE PLC 01	183,500	0.12
	136,855,032	87.57
Balance held by 14587 shareholders	19,394,968	12.43
	156,250,000	100