

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

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Mrs. Vinduni Dullewe
Head of Listings Colombo Stock Exchange
Level4-01, West Tower
World Trade Centre
Colombo 01.

28th April 2023

Dear Madam,

Seylan Bank PLC Debentures - An initial issue of Fifty million (50,000,000) fully paid, BASEL III Compliant Tier 2 Listed Rated Unsecured Subordinated Redeemable Debentures with a Non-Viability Conversion at a par value of LKR 100/- each with an option to issue up to a further Twenty million (20,000,000) of such Debentures in the event of an oversubscription of the initial tranche at the discretion of the Bank and in such event, the maximum issue of Debentures totaling to Seventy million (70,000,000).

With reference to the announcement dated 20 April 2023, Seylan Bank PLC decided to accept only up to Fifty million (50,000,000) and not to exercise further Twenty million (20,000,000) of such Debentures.

Accordingly 50,000,000 Debentures as captioned above are allocated to investors as follows subsequent to the Preferential Allotments, maximum up to 75% of 50,000,000 debentures issued to Qualified Investors Identified on a preferential basis as described in Section 6.5 of the Prospectus dated 12 April 2023.

Investor Category		Number of Debentures
Other Investors	Up to and Inclusive of 50,000 Debentures	Type A and Type B Debentures: 100% of Debentures Applied
	Above 50,000 Debentures	Type A Debentures: A minimum allotment of 50,000 debentures plus 5.00% of the balance number of debentures applied for. Type B Debentures: A minimum allotment of 50,000 debentures plus 22.50% of the balance number of debentures applied for.
Any difference in the Debentures arising as a result of rounding to the nearest 100 Debentures would be adjusted from the preferential allotment list.		

Date of allotment to be 02nd May 2023.

Yours truly,
For and on behalf of

Seylan Bank PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED

REGISTRARS TO THE ISSUE