

17th October 2023.

Mr. Renuke Wijayawardhene
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

CORPORATE DISCLOSURE UNDER SECTION 8.1 OF THE LISTING RULES
AMALGAMATION

We wish to inform the Colombo Stock Exchange that Singer Business School (Private) Limited (SBS) and Domus Lanka (Private) Limited (DLP) wholly owned subsidiaries of Singer (Sri Lanka) PLC will be amalgamating with Singer (Sri Lanka) PLC and continue as Singer (Sri Lanka) PLC.

SBS is in the business of providing educational services such as fashion designing, computer operation, vocational training etc. and DLP was incorporated to carry out the business of designing, manufacturing and trading of furniture.

The Boards of all three Companies are of the view that the amalgamation will be operationally, administratively and financially beneficial to Singer (Sri Lanka) PLC.

The proposed amalgamation will be in terms of Section 242(1) of the Companies Act No. 7 of 2007.

The aforesaid transaction does not amount to a major transaction in terms of Section 185 of the Companies Act No. 7 of 2007.

A further announcement will be made subsequent to the completion of the amalgamation.

Yours faithfully,

SINGER (SRI LANKA) PLC

HAYLEYS GROUP SERVICES (PRIVATE) LIMITED



Secretaries

SINGER (SRI LANKA) PLC.

No. 112, Havelock Road, Colombo 05, Sri Lanka.

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