

November 15, 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01.

Dear Sir,

CORPORATE DISCLOSURE : AMALGAMATION WITH PROSPERE REALTY (PRIVATE) LIMITED

In terms of Section 8.1 of Listing Rules of the Colombo Stock Exchange, we wish to disclose that the Board of Directors of L O L C Holdings PLC have resolved to amalgamate with Prospero Realty (Private) Limited, a fully owned subsidiary of L O L C Holdings PLC.

This amalgamation would be carried out in terms of section 242 (1) of the Companies Act No. 07 of 2007 and the amalgamation shall take effect on 31st December 2021 or such other date as may be decided by the Registrar General of Companies.

By the terms of this amalgamation L O L C Holdings PLC will acquire all assets and liabilities of Prospero Realty (Private) Limited. The continuing company (amalgamated company) will be L O L C Holdings PLC. The current Directors of L O L C Holdings PLC will remain the Directors of the amalgamated Company after the amalgamation.

Yours faithfully,



LOLC Corporate Services (Private) Limited
Secretaries for LOLC Holdings PLC

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardenepura Mawatha, Rajagiriya, Sri Lanka

Tel: 5880880 Fax: General: 2865606 Marketing: 2868648, 2865612, 2865641 Finance: 2865642 Website: www.lolc.com