

**ALUMEX PLC**

Pattiwila Road, Sapugaskanda, Makola, Sri Lanka. Co. Reg. No: PV 539 PQ

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Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

CORPORATE DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES
AMALGAMATION

We hereby inform the Colombo Stock Exchange that Alco Industries (Private) Limited ("Alco") a wholly owned subsidiary of Alumex PLC has proposed to amalgamate with Alumex PLC in terms of Section 242 of the Companies Act No. 7 of 2007 and continue as Alumex PLC. The Boards of both Companies are of the view that the amalgamation will be operationally and financially beneficial to Alumex PLC.

The assets and liabilities of the said Companies as at 31st March 2022

	Alumex PLC (Rs. '000)	Alco (Rs. '000)
Total Assets	11,236,383	1,341,714
Total Liabilities	8,280,516	375,303

The aforesaid transaction does not amount to a major transaction in terms of Section 185 of the Companies Act No. 7 of 2007.

A further announcement will be made subsequent to the completion of the amalgamation.

Yours faithfully,

ALUMEX PLC

HAYLEYS GROUP SERVICES (PRIVATE) LIMITED


Secretaries