

SHAW WALLACE INVESTMENTS PLC

'RENUKA HOUSE' PO. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
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Company No. : PQ 149



6th April 2023

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

Shaw Wallace Investments PLC – Related Party Transaction

We write with reference to the above and give below the disclosure in conformity with Section 9 of the Listing Rules of the Colombo Stock Exchange (CSE) relating to Related Party Transactions.

- (I) Date of Transaction – 31st March 2023.
- (II) Name of the relevant Related Party – Shaw Wallace Ceylon Limited.
- (III) Relationship between the Entity and the Related Party - Fellow Subsidiary of Ultimate Parent Company
- (I) Details of the Transaction – Shaw Wallace Investments PLC has purchased 50,000,000 Ordinary Voting shares from Shaw Wallace Ceylon Limited held in Shaw Wallace Hedges Limited at Rs.11.90/- per share and for a total consideration of Rs. 595,000,000/-.
- (IV) Rationale for entering into the transaction – Alignment of investment structure
- (V) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transaction Review Committee has obtained an opinion from an independent expert prior to forming the view on the transaction.
- (VII) The aggregate value of the Related Party Transactions for the financial year with the particular Related Party whose transaction is the subject of the announcement is Rs. 595,000,000/- and the aggregate value of all Related Party Transactions for the same financial year is Rs. 595,000,000/-

We would like to confirm that the delay in informing the above transaction is due to an oversight.

Yours faithfully,

For and on before of **Shaw Wallace Investments PLC**

Ms Priyaharshini Ratnasamy
(Attorney-at-Law & Notary Public)
Renuka Enterprises (Pvt) Ltd (Secretaries)