

R I L Property PLC
Level 1, PARKLAND, No.33, Park Street
Colombo 2

ANNOUNCEMENT

Further to the Mandatory Offer made by R I L Property PLC to the Shareholders of Panasian Power PLC by the OFFER DOCUMENT of R I L Property PLC dated 28th July 2021 and the announcements made on 19th August 2021 and 25th August 2021 regarding the extension of the Offer, it is hereby announced that,

1. The Mandatory Offer expired on 10th September 2021.
2. In terms of Rule 24 of the Company Take-overs & Mergers Code, given below are the total number of shares (as nearly as practicable)
 - a. for which acceptances of the Offer have been received as at 4.30 p.m. on the 10th September 2021
77,405,586 ordinary shares of Panasian Power PLC – 12.385% (approx.)
 - b. held by R I L Property PLC before the Offer Period
385,469,645 Ordinary shares of Panasian Power PLC – 61.675% (approx.)
 - c. acquired on the Trading Floor of the Colombo Stock Exchange between 28th July 2021 to 10th September 2021 (the Offer Period)
Nil
3. Accordingly, subsequent to the above Mandatory Offer, R I L Property PLC holds 462,875,231 shares – 74.060% (approx.)

The figures set out under paragraph 2 (a) above are subject to any acceptances that may be received by mail today.



Director
P W Corporate Secretarial (Pvt) Ltd
Registrars to the Offer

14th September 2021