

31st March 2026

PLC/CS/2026/03/77

Ms. Nilupa Perera
Chief Regulatory Officer,
Colombo Stock Exchange
#04-01, West Block
World Trade Centre, Echelon Square,
Colombo 01.

Madam,

ANNOUNCEMENT OF SUCCESSFUL COMPLETION OF UNLISTED, UNRATED, UNSECURED, SUBORDINATED 5-YEAR TERM LOAN FACILITY OF RS.10 BILLION THROUGH ISSUANCE OF TRUST CERTIFICATES ON PRIVATE PLACEMENT BASIS, TO STRENGTHEN TIER 2 CAPITAL OF THE COMPANY

The People's Leasing & Finance PLC (the Company) wishes to disclose successful completion of unlisted, unrated, unsecured, subordinated 5-year term loan facility of Rs.10 billion through issuance of Trust Certificates on private placement basis for the purpose of company's Tier 2 capital.

The Central Bank of Sri Lanka (CBSL) by their letter dated 31st March 2026, informed the Company, that the Governing Board at its meeting held on 18th March 2026, has granted approval to the Company to include the same under Tier 2 capital of the Company in terms of Finance Business Act (Capital Adequacy Requirements) Direction No. 3 of 2018, subject to compliance with the relevant regulatory requirements, including cited direction.

This strategic initiative strengthened the Company's capital base and supported its growth plan while ensuring the Capital Adequacy requirement of the Company.

Thank you.

Yours faithfully,
PEOPLE'S LEASING & FINANCE PLC



Niroscha Kannangara
AGM/COMPANY SECRETARY