



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

February 18, 2021

Mrs. Vinduni Dullewe,
Head of Listings,
Colombo Stock Exchange,
Level 4-01, West Tower,
Colombo 01.

Dear Madam,

**PEOPLE'S MERCHANT FINANCE PLC – APPLICATION FOR THE RIGHTS ISSUE VIA AN
ONLINE CHANNEL**

In light of the current circumstances prevailing in the country due to the Covid-19 pandemic, People's Merchant Finance PLC ("PMF") taking into account the practical difficulty in dispatching the Provisional Letters of Allotment to the shareholders and the problems faced by shareholders in receiving same via post, PMF has decided as an additional mechanism to posting the relevant Rights Issue documents, to introduce a procedure to be followed by the Shareholders in the Register of shareholders as at the February 18, 2021 to apply for their Rights Entitlement and for additional Rights Shares.

Accordingly, eligible shareholders of the Company (both CDS and Non CDS) who are registered with PMF as at end of trading on February 18, 2021 and who wish to subscribe for the Rights Issue are strictly advised to follow the procedure set out and uploaded to the websites of CSE (www.cse.lk) and PMF (<http://peoplesmerchant.lk/>) prior to applying for their respective right entitlement and for additional shares under the Rights Issue.

Please contact Registrars to the Issue "S S P Corporate Services (Pvt.) Ltd" on Telephone Nos. +94112573894, + 94112576871, +94715320459, +94776384677 and +94719656300 for any clarification".

Yours Faithfully,

Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries
PEOPLE'S MERCHANT FINANCE PLC

RSK/CP