

December 30, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
304-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

Amendment to the Announcement -
Associated Motor Finance Company PLC
Amalgamation of Arpico Finance Company PLC with Associated Motor Finance Company PLC

We refer to our Announcement of 24th December 2020.

The first paragraph of the said letter, should correctly read as follows:

"We have received on 23rd December 2020, a communication from the Central Bank of Sri Lanka that, the Company can proceed with the merger based on the approvals in principle previously granted (for the acquisition of a stake in Arpico Finance PLC by the Company and subsequent merger, which is an outcome of the Financial Sector Consolidation Program in 2014) and as agreed, to complete the merger by 31st March 2021".

Consequently, the first paragraph of the letter under reference as announced on the 24th December 2020, is replaced with the aforesaid paragraph.

Yours faithfully
By Order of the Board
Associated Motor Finance Company PLC



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Secretaries

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