ANNOUNCEMENT UNDER THE COMPANY TAKE-OVERS AND MERGERS CODE 1995 (AS AMENDED IN 2003) AND GAZETTED IN THE GAZETTE EXTRAORDINARY NO.875/9 DATED 16TH JUNE 1995 AND AMENDED BY GAZETTE NO. 1299/6 DATED 29TH JULY 2003

MANDATORY OFFER BY ATX PARTNERS (PRIVATE) LIMITED AND ARCASIA INVESTMENT AND TRADING (PRIVATE) LIMITED TO PURCHASE ALL THE REMAINING ISSUED AND PAID UP ORDINARY SHARES OF ALPHA FIRE SERVICES PLC

1. BACKGROUND TO THE OFFER

ATX Partners (Private) Limited and Arcasia Investment and Trading (Private) Limited (the "**Offerors**") acting in concert with JBJ Holdings (together with the Offerors the "**Purchasers**"), acquired by way of a crossing transaction executed on the Colombo Stock Exchange on 2nd June 2025, Twenty Two Million One Hundred and Thirty Five Thousand and Seventy (22,135,070) ordinary shares in Alpha Fire Services PLC ("**Alpha**") at a price of Sri Lankan Rupees Ten (LKR 10) per share in the manner set out below:

Purchasers	**Number of ordinary shares purchased**
ATX Partners (Private) Limited (through a margin trading arrangement with DFCC Bank PLC)	Nine Million Four Hundred and Ninety Two Thousand Six Hundred and Ten (9,492,610)
Arcasia Investment and Trading (Private) Limited (through a margin trading arrangement with Seylan Bank PLC)	Nine Million Four Hundred and Ninety Two Thousand Six Hundred and Ten (9,492,610)
JBJ Holdings	Three Million One Hundred and Forty Nine Thousand Eight Hundred and Fifty (3,149,850)

Prior to the aforementioned transaction, Arcasia Investment and Trading (Private) Limited, held Six Hundred and Eighty Seven Thousand Three Hundred and Three (687,303) ordinary shares in Alpha, representing approximately 1.81% of the issued ordinary shares. ATX Partners (Private) Limited and JBJ Holdings did not hold any shares in Alpha prior to the transaction.

Pursuant to such acquisition, and together with the ordinary shares already held by Arcasia Investment and Trading (Private) Limited, the Purchasers collectively hold a total of Twenty Two Million Eight Hundred and Twenty Two Thousand Three Hundred and Seventy Three (22,822,373) ordinary shares in Alpha, which amounts to sixty decimal one four percent (60.14%) of the issued ordinary shares of Alpha.

The following table presents the individual shareholdings of each Purchaser in Alpha subsequent to the transaction:

Purchaser	Total number of ordinary shares held in Alpha	Percentage of ordinary shares held in Alpha
ATX Partners (Private) Limited	Nine Million Four Hundred and Ninety Two Thousand Six Hundred and Ten (9,492,610)	25.0135%
Arcasia Investment and Trading (Private) Limited	Ten Million One Hundred and Seventy Nine Thousand Nine Hundred and Thirteen (10,179,913)	26.8245%
JBJ Holdings	Three Million One Hundred and Forty Nine Thousand Eight Hundred and Fifty (3,149,850)	8.3%

Consequent thereto, it has become obligatory in terms of Rule 31(1)(a) of the Company Take-overs and Mergers Code 1995 (as amended in 2003) which was issued by the Securities and Exchange Commission of Sri Lanka (the "**SEC**") under Section 53 of the repealed Securities and Exchange Commission of Sri Lanka Act, No. 36 of 1987 (as amended), and are now deemed to be made under Section 183 of the Securities and Exchange Commission of Sri Lanka Act No. 19 of 2021 (the "**Code**") that the Offerors make a mandatory offer to the remaining shareholders of Alpha to acquire the ordinary shares held by such shareholders in Alpha (the "**Offer**").

In compliance with the provisions of the Code, the Offerors acting in concert with JBJ Holdings intend to make the Offer subject to the terms and conditions hereinafter stipulated.

2. TERMS AND CONDITIONS OF THE OFFER

The Offerors intend to make a mandatory offer to acquire from the shareholders of Alpha all of the remaining issued and paid up ordinary shares of Alpha at a price of Sri Lankan Rupees Ten (LKR 10) per share (the "**Offer Price**") being the highest price at which the Purchasers acquired the shares of Alpha within the twelve (12) month period preceding the abovementioned date of acquisition.

The number of such ordinary shares which are subject to the Offer, is Fifteen Million One Hundred and Twenty Seven Thousand Six Hundred and Twenty Seven (15,127,627) ordinary shares amounting to thirty nine decimal eight seven (39.87%) of the issued and paid up ordinary shares of Alpha.

The Offer to be made by the Offerors as herein contemplated will be open to all shareholders of Alpha registered in the books of Alpha at the close of the Offer.

The Offer is made by the Offerors collectively to acquire the entirety of the remaining shares of Alpha. Once the acceptances are received from shareholders of Alpha, the Offerors will decide between themselves as to which one of the Offerors will purchase the shares under the Offeror and if more than one Offeror is purchasing shares, the number of shares that each of the Offeror will purchase.

The Offer shall be unconditional as to acceptances from the date of commencement of the Offer.

"Unconditional as to acceptances" in any context relating to an offer means that the offeror must accept and pay for all shares tendered at the offer price, while the shareholders of the offeree lose their right to withdraw the shares.

The ordinary shares to be acquired under this Offer must be free from all liens, claims, charges, pledges, third party rights and other encumbrances and should include all rights attached thereto including the right to receive dividends and distributions (if any) declared and made or paid after such acquisition.

3. THE OFFERORS

The details of the Offerors are as follows:

(i) ATX Partners (Private) Limited was incorporated as a limited liability company on 1st February 2024 under the Companies Act No. 7 of 2007 and bears Company Registration No. PV00293285. The registered office of ATX Partners (Private) Limited is situated at Level 3, No.100/1, Elvitigala Mawatha, Colombo 08. The principal activities of ATX Partners (Private) Limited are retail trade and related commercial operations.

(ii) Arcasia Investment and Trading (Private) Limited was incorporated as a limited liability company on 24th August 2019 under the Companies Act No. 7 of 2007 and bears Company No. PV00214802. The registered office of Arcasia Investment and Trading (Private) Limited is situated at No. 37 1/1, Pedris Road, Colombo 03. The principal activities of Arcasia Investment and Trading (Private) Limited include making and managing investments, engaging in trading operations, and conducting related commercial activities.

The other Purchaser, JBJ Holdings was incorporated as a limited liability company on 5th May 2021 under the laws of Cayman Islands and bears Company No. 375539. The registered office of JBJ Holdings is situated at McGrath Tonner Corporate Services Limited, Genesis Building, 5th Floor, Genesis Close, PO Box 446, Cayman Islands, KY1-1106. The principal activities of JBJ Holdings include holding and managing investments.

4. EXISTING SHAREHOLDING IN THE OFFEREE

As stated above, the Purchasers together hold a total of Twenty Two Million Eight Hundred and Twenty Two Thousand Three Hundred and Seventy Three (22,822,373) ordinary shares, which amounts to sixty decimal one four percent (60.14%) of the issued ordinary shares of Alpha as at date.

Other than the aforesaid shares, there are no existing ordinary shares of Alpha which are owned or controlled by the Purchasers. No other person acting in concert with the Offerors owns or controls any existing ordinary voting shares of Alpha.

The Offerors have not received any undertaking from any shareholder of Alpha either to accept or not accept the Offer.

5. FURTHER DETAILS OF THE OFFER

A detailed Offer Document giving other relevant information including the period during which the Offer would be kept open in terms of the Code, will be forwarded to the Board of Directors of Alpha and shareholders of Alpha within thirty five (35) days of the Offerors incurring the obligation to make the Offer.

A shareholder who does not receive a copy of the Offer Document due to a postal delay or any other reason is advised to collect a copy of the Offer Document from Corporate Services (Private) Limited, the Registrars to the Offer, having its registered office at No. 216, de Saram Place, Colombo 10.

On behalf of the Board of Directors of each of the Offerors, we, the undersigned comprising of a director representing each Offeror, do hereby declare and confirm that this announcement has been seen and approved by the Boards of Directors of each Offeror and the directors collectively and individually accept full responsibility for the accuracy and completeness of the information contained in this announcement and confirm that to the best of knowledge and belief the Boards of Directors, there are no other facts, the omission of which would make any statements herein misleading in any material respect.

FOR AND ON BEHALF OF THE BOARDS OF DIRECTORS OF ATX PARTNERS (PRIVATE) LIMITED AND ARCASIA INVESTMENT AND TRADING (PRIVATE) LIMITED

…………………	…………………
Asanth Shamil Sebastian	**Sharad Sridharan**
Director	**Director**

ATX PARTNERS (PRIVATE) LIMITED

…………………	A. Wijenayake …………………
Aravinda De Silva	**Priyangi Anushka Wijenayake**
Director	**Director**

ARCASIA INVESTMENT AND TRADING (PRIVATE) LIMITED

1st July 2025