



No. 12, Edmonton Road, Kirulapone, Colombo 6, Sri Lanka.
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November 3, 2020

Mrs. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01

Dear Madam,

SANASA DEVELOPMENT BANK PLC - APPLICATION FOR THE RIGHTS ISSUE VIA AN ON-LINE CHANNEL

In the light of the current circumstances prevailing in the country due to the Covid-19 pandemic, SANASA Development Bank PLC (SDB or Bank) had encountered with a practical difficulty in dispatching the Provisional Letters of Allotment to the shareholders of the Bank.

Hence, in consultation with the Colombo Stock Exchange, the Bank has facilitated the eligible shareholders of SDB as at end of trading on October 26, 2020 to apply for their rights entitlement either via CDS (for CDS Account Holders) or via the online system developed by SDB for this purpose through Bank's web portal <https://www.sdb.lk/investor-relations/rights-issue>, (for Non-CDS Account Holders), as applicable.

Further, the Bank has facilitated all shareholders who are interested in applying for additional shares to apply for their subscriptions via the above mentioned Bank's web portal <https://www.sdb.lk/investor-relations/rights-issue>.

Accordingly, eligible shareholders of the Bank (both CDS and Non CDS) as at end of trading on October 26, 2020 and who wish to subscribe for the Rights Issue are strictly advised to follow the procedure set out and uploaded to the websites of CSE (www.cse.lk) and SDB (www.sdb.lk) prior to applying for the Rights Issue.

The online Web Portal of SDB will be available for subscriptions from November 06, 2020 to November 17, 2020.

Please contact Registrars to the Issue "P W Corporate Secretarial (Pvt) Ltd on Mobile Nos. 0773569907, 0768273001, 0768273002, 0768273004, 0768273006, 0768273007 and 0768273008 for any clarification".

Yours faithfully,

For and on behalf of

SANASA DEVELOPMENT BANK PLC



Tamarika Rodrigo
Company Secretary

Copy to: Financial Advisors and Managers to the Rights Issue, NDB Investment Bank Limited