Corporate Services
(Private) Limited
An affiliate of F. J. & G. de Saram

8th December 2025

The Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

Attn: Ms. Nilupa Perera
Chief Regulatory Officer

Dear Madam,

MANDATORY OFFER BY HAYLEYS PLC ("OFFEROR") TO PURCHASE ALL THE REMAINING ISSUED AND PAID-UP ORDINARY SHARES OF HARISCHANDRA MILLS PLC

We write on behalf of Harischandra Mills PLC (the "Company"), in connection with the above matter.

We wish to inform the shareholders of the Company that the Board of Directors of the Company ("Board") has prepared its views, comments and advice in terms of Rule 13(2) of the Company Takeovers and Mergers Code 1995 (as amended in 2003) (the "Code") on the offer made by the Offeror. These views were due to be dispatched on or before 5th December 2025 together with the Independent Advisor's Report prepared in accordance with Rule 12 of the Code.

However, as at the date hereof, approval from the Securities and Exchange Commission of Sri Lanka (the "SEC") for the draft Independent Advisor's Report remains pending due to certain clarifications sought by the SEC.

In view of the foregoing, the views of the Board as well as the Independent Advisor's Report were not published on the 5th December 2025. A further announcement regarding the date of publication and dispatch of the Independent Advisor's Report together with the Board's views will be made to the market, upon receipt of the SEC's approval.

Yours faithfully,

Chief Executive Officer
Corporate Secretaries (Private) Limited
Secretaries
Harischandra Mills PLC

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