AMBEON

11th November 2025

Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

Attn: Ms. Nilupa Perera
Chief Regulatory Officer

Dear Sirs,

MANDATORY OFFER BY AMBEON CAPITAL PLC TO PURCHASE ALL THE REMAINING ISSUED AND PAID-UP ORDINARY SHARES IN MYLAND DEVELOPMENTS PLC

We write with reference to the captioned matter and in terms of Rule 24 of the Company Take-overs and Mergers Code (as amended) (the "**Code**") to inform you of the captioned Mandatory Offer which commenced on 9th October 2025 and expired on 10th November 2025. Pursuant to the Mandatory Offer, the shareholding held by the Offeror and the persons acting in concert with the Offeror in Myland Developments PLC is as follows.

Description	Number of Shares	Percentage
For which acceptances of the offer have been received.	Nil	Nil
Shareholding held prior to the Offer period	29,628,623	81.73%
Acquired or agreed to be acquired during the offer period by the Offerors and the person acting in consort	Nil	Nil
Shareholding pursuant to the Mandatory Offer		
Ambeon Capital PLC	(18,500,000)	(51.03%)
ATX Partners (Pvt) Ltd (acting in concert with the Offeror)	(4,983,123)	(13.75%)
Arcasia Investment and Trading (Pvt) Ltd (acting in concert with the Offeror)	(5,058,000)	(13.95%)
Don Tibertius Sujeewa Handapangoda Mudalige (acting in concert with the Offeror)	(1,087,500)	(3%)
Total	29,628,623	81.73%

Further, in terms of Rule 24 of the Code, we hereby request you to make an announcement of the above on the trading floor.

Yours faithfully,
AMBEON CAPITAL PLC

Giyanie Fernando
Senior Manager – Group Corporate Affairs