

28th October 2025

The Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

Attn: Ms. Nilupa Perera
Chief Regulatory Officer

Dear Sirs,

**MANDATORY OFFER BY AMBEON CAPITAL PLC TO PURCHASE ALL THE
REMAINING ISSUED AND PAID-UP ORDINARY SHARES OF MYLAND
DEVELOPMENTS PLC – NEW CLOSING DATE OF THE OFFER**

We write in connection with the Announcement made by Myland Developments PLC (Offeree) dated 27th October 2025 in respect of the extended date of the dispatch of the documents required under Rule 13(2) of the Company Take-overs and Mergers Code 1995 (as amended).

We wish to inform the remaining shareholders of Myland Developments PLC that, with the concurrence of the Securities and Exchange Commission of Sri Lanka ("SEC"), the closing date of the Mandatory Offer has been extended to 10th November 2025.

Accordingly, the Mandatory Offer will remain open for acceptance by the shareholders of Myland Developments PLC until **10th November 2025**.

Yours faithfully,

AMBEON CAPITAL PLC



Giyanie Fernando

Senior Manager – Group Corporate Affairs

Ambeon Capital PLC

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No. 100/1, 2nd Floor, Elvitigala Mawatha, Colombo 8.
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BOARD OF DIRECTORS

Sujeewa Mudalige (Chairman), Dr. Sajeeva Narangoda (Group CEO), Savanth Sebastian,
Samresh Kumar, Jacky Tsoi, ~~Ruwan Sugathadasa~~, Duminda Weerasekare, Ravi Goonetilleke.