

August 23, 2021

Ms. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01.

Dear Madam,

SANASA DEVELOPMENT BANK PLC (SDB BANK)– SECONDARY PUBLIC OFFERING (SPO)

We are pleased to inform the subscriptions received and the allotments made under the Secondary Public Offering of SDB bank as follows:

Number of Valid Application Received	111
Payment made by Bank Guarantees	Rs.1,086,315,250/-
Other	Rs.2,609,525,600/-
Number of Shares Applied	71,763,900
Total Value of Shares Applied (LKR)	Rs.3,695,840,850/-

The Board of Directors of SDB bank has decided to allot the Ordinary Voting Shares applied under the SPO in full to Identified Investors, Existing Shareholders of SDB bank and Other Investors in terms of the Prospectus dated July 19, 2021 however subject to the shareholding restrictions in the Banking Act No. 30 of 1988 (as amended).

Yours faithfully,
For and on behalf of
SANASA DEVELOPMENT BANK PLC



Tamarika Rodrigo
Company Secretary