01st January 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

CORPORATE DISCLOSURE
CHANGES TO THE BOARD/SUBCOMMITTEES– SIERRA CABLES PLC ("the Company")

Further to the previous disclosure made by us on 30th December 2024 regarding the above captioned matter;

In terms of the Listing Rules, we write to inform you that Prof, A K W Jayawardane, Independent Non-Executive Director retired from the Board of Sierra Cables PLC, with effect from 01st January 2025.

Furthermore, Prof. G Indika Udaya Shantha Perera was appointed as an Independent Non-Executive Director to the Board of Sierra Cables PLC, with effect from 01st January 2025. We hereby confirm that these Directors do not hold any shares in the Company as of date.

Also, we wish to announce that in terms of Rule 9.10.3 of the listing Rules, on 31st December 2024, as recommended by the Nominations and Governance Committee, the Board of Sierra Cables PLC approved the reconstitution of the following subcommittees with effect from 01st January 2025;

- **Audit Committee** – Mr. S M S C Jayasuriya and Mrs. V G S S Kotakadeniya be appointed as members of the Committee. Accordingly, the new composition will be as follows;

  Mr. P E A B Perera, Independent Non-executive Director (Committee chairman)

  Mr. S M S C Jayasuriya, Independent Non-executive Director (Member)*

  Mrs. V G S S Kotakadeniya, Non-executive Director (Member)

- **Nomination & Governance Committee** – Mr. S M S C Jayasuriya and Prof. Indika Perera be appointed as members of the Committee. Mr. S M S C Jayasuriya be appointed as the Committee Chair, accordingly, the new composition will be as follows;

  Mr. S M S C Jayasuriya, Independent Non-executive Director (Committee chairman)*

  Mr. P E A B Perera, Independent Non-executive Director (member)

  Prof. Indika Perera, Independent Non-executive Director (member)*

  Mr. W A P Perera, Non-executive Director (Member)

  Mrs. V G S S Kotakadeniya, Non-executive Director (Member)

- **Related Party Transactions Review Committee** – Prof. Indika Perera and Mr. P Weerasingha be appointed as members of the Committee. Prof. Indika Perera be appointed as the Committee Chair, accordingly, the new composition will be as follows;

  Prof. Indika Perera, Independent Non-executive Director (Committee chairman)*

  Mr. P E A B Perera, Independent Non-executive Director (member)

  Mr. P Weerasingha, Non-executive Director (Member)*

- **Remuneration Committee** – Prof. Indika Perera and Mr. D S K Amarasekara be appointed as members of the Committee. Prof. Indika Perera be appointed as the Committee Chair, accordingly, the new composition will be as follows;

  Prof. Indika Perera, Independent Non-executive Director (Committee chairman)*

  Mr. P E A B Perera, Independent Non-executive Director (member)

  Mr. D S K Amarasekara, Non-executive Director (Member)*

(*new appointments)*

With the aforesaid changes, the Company will comply with Rule 9.11.4, 9.12.6, 9.13.3 & 9.14.2 of the listing rules with effect from 01st January 2025.

BY ORDER OF THE BOARD

LOLC Corporate Services (Private) Limited
Secretaries for Sierra Cables PLC