

Richard Pieris Group Services (Private) Limited

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PV 19792

21st October 2026

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange
World Trade Centre
Colombo

Dear Madam,

ANNOUNCEMENT TO THE EXCHANGE - NON COMPLIANCE WITH COMPOSITIONS OF BOARD COMMITTEES - NAMUNUKULA PLANTATIONS PLC

This has reference with our letter of 15th October 2026 on Change in the Directorate of Namunukula Plantations PLC (the Entity) notifying the resignation of Mr. Ranil Goonetilleke, Independent Non-Executive Director from the Directorate of the Entity and consequently from all Board Committees with effect from 12th October 2026.

Please be informed of the following non-compliances with compositions of Board Committees consequent on the resignation of Mr. Ranil Goonetilleke in terms of Corporate Governance Rules of the Colombo Stock Exchange (CSE).

Details of non-compliance	Minimum Number of Directors as per Listing Rules	Current Status (Number of Directors)
a) Composition of the Remuneration Committee <i>Rule No. 9.12.6 (1) (a)</i>	Comprise the minimum of 03 Directors out of which a minimum of 02 members shall be Independent Directors	01 Independent Non - Executive Director & 01 Non Independent Non - Executive Director Proposed to be rectified by appointing 01 Independent Non-Executive Director soon
a) Composition of the Nominations and Governance Committee <i>Rule No. 9.11.4 (1) (a)</i>	Comprise the minimum of 03 Directors out of which a minimum of 02 members shall be Independent Directors	01 Independent Non - Executive Director & 01 Non Independent Non - Executive Director Proposed to be rectified by appointing 01 Independent Non-Executive Director soon
a) Composition of the Audit Committee <i>Rule No. 9.13.3 (1)(a)</i>	Comprise the minimum of 03 Directors out of which a minimum of 02 or a majority of the members, whichever higher shall be Independent Directors	01 Independent Non - Executive Director & 01 Non Independent Non - Executive Director Proposed to be rectified by appointing 01 Independent Non- Executive Director

Directors : Dr. Sena Yaddehige, Mrs. R. J. Siriweera, Mr. Shiron Gooneratne, Mr. W.J.V.P. Perera



A R I C H A R D P I E R I S C O M P A N Y

b) Chairperson of the Audit Committee is an Independent Director <i>Rule No. 9.13.3 (4)</i> c) Chairperson of the Audit Committee is a member of a recognized professional accounting body <i>Rule No. 9.13.3 (6)</i>	An Independent Director shall be appointed shall be a Member of a recognized professional accounting body	Proposed to be rectified by appointing the Chairperson, Independent Non- Executive Director Proposed to be rectified by appointing the Chairperson, a Member of a recognized professional accounting body
a) Composition of the Related Party Transactions Review Committee <i>Rule No. 9.14.2 (1)</i> b) Chairperson of the Related Party Transactions Review Committee is an Independent Director <i>Rule No. 9.14.2 (1)</i>	Comprise the minimum of 03 Directors out of which a minimum of 02 members shall be Independent Directors An Independent Director shall be appointed	01 Independent Non- Executive Director & 01 Non Independent Non - Executive Director Proposed to be rectified by appointing 01 Independent Non-Executive Director Proposed to be rectified by appointing the Chairperson, Independent Non- Executive Director

Declaration

Namunukula Plantations PLC hereby declares that the Entity has failed to comply with the Corporate Governance Requirements set out in Section 9 Rule 9.11.4 (1) (a), 9.12.6 (1) (a), 9.13.3 (1)(a) 9.13.3 (4), 9.13.3 (6) and 9.14.2 (1) of the Listing Rules to the extent disclosed above.

Signed for and on behalf of Namunukula Plantations PLC



Mrs. R J Siriweera
Director/Company Secretary
Richard Pieris Group Services (Private) Limited
Secretaries to Namunukula Plantations PLC