

23rd June 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Tower
World Trade Center
Echelon Square
Colombo 01

Dear Sir

L B FINANCE PLC
CORPORATE DISCLOSURE

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that:

1. Completion of term of office and resignation of the Managing Director

Mr. J A S S Adhihetty, by his letter dated 04th June 2025, communicated to the Board that he will relinquish office as the Managing Director of the Company with effect from 30th June 2025 and continue to serve as an Executive Director until the completion of his term of office on 3rd July 2025.

The Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka by way of a letter dated 23rd June 2025, a copy of which is attached herewith, has granted approval for the resignation of Mr. Adhihetty as the Managing Director with effect from 30th June 2025 and his continuation in office as an Executive Director till 3rd July 2025.

An announcement pertaining to the relevant interest in shares of Mr. Adhihetty will be made subsequent to the effective date of his cessation as a Director of the Company.

2. Appointment of the Managing Director

Consequent to the recommendation of the Board Nomination and Governance Committee, the Board of Directors at its meeting held on 04th June 2025 resolved to appoint Mr. Niroshan Udage as the Managing Director of the Company with effect from 01st July 2025 and as the Managing Director – Designate during the interim period from 12th June 2025 to 30th June 2025, subject to the approval of the Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka.

The Director -Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka by letter dated 23rd June 2025, a copy of which is attached herewith, has granted approval for the aforesaid appointment.

A brief profile of Mr. Udage is attached herewith.

Yours faithfully
For and on behalf of
THE BOARD OF L B FINANCE PLC



Deborah Corera
Company Secretary

LB Finance Company Secretary

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