

27th May 2020



Mr. Renuke Wijayawardane
Chief Regulatory Officer
Colombo Stock Exchange,
04-01, West Block, World Trade Centre,
Echelon Square, Colombo 01.

Dear Sir,

**RE: CIRCULAR NO 03-04-2020 AND CIRCULAR NO: 06-05-2020- EXTENSION OF
TIMELINES FOR SUBMISSION OF FINANCIAL STATEMENTS**

With reference to the Circular dated 10th April 2020 and 14th May 2020 issued by the Colombo Stock Exchange, regarding the extended due dates for the submission of Financial Statements to the CSE. Royal Ceramics Lanka PLC hereby applies the extensions granted for submission of financial statements due to the prevailing conditions in the country related to the COVID 19 pandemic. As set out in circulars abovementioned, the company will publish the Annual Report for the year ended 31st March 2020 and the interim financial statements for the quarter ended 31st March 2020 at the earliest within the extended time period.

Based on the available unaudited financial records, turnover of the company and the group for the year ended 31st March 2020 were Rs. 6,445 million and Rs. 31,553 million respectively. However, the company operations were largely restricted during March, April and May 2020 due to the curfew prevailed in the country. However, showroom operations of the company restored with the lifting of the curfew district-wise. Sales and cash inflows have picked up with a positive note. Factory operations also have resumed at the required capacity to meet the demand.

In order to face with cash flow deficit emerged due to discontinuation of the operations with covid-19 outbreak, the company had taken several initiatives to stay resilient which include applying for re-financing and re-scheduling arrangements of banking facilities and curtailing of non-essential capital and revenue expenditures etc.

ROYAL CERAMICS LANKA PLC

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Our investors can maintain the same level of confidence entrusted upon the company before the outbreak as the company stability remains the same.

Further, the Directors, Key Management Personnel and other related parties who may receive undisclosed price sensitive information were well-informed and will take additional precautions if they intend to trade company shares during this delayed period.

Thank You.

Yours faithfully,

ROYAL CERAMICS LANKA PLC

A handwritten signature in blue ink, consisting of a stylized 'H' followed by a long, sweeping horizontal line that extends to the right.

HARESH SOMASHANTHA

HEAD OF FINANCE & TREASURY