



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

16th December, 2020

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Colombo Stock Exchange,
#04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Attn: Mr. Renuke Wijeyawardhane
Chief Regulatory Officer

Dear Sirs,

SUNSHINE HOLDINGS PLC – CORPORATE DISCLOSURE

We write for and on behalf of our client, Sunshine Holdings PLC (“the Company”).

Sunshine Healthcare Lanka Limited (“SHL”), which is a 100% fully owned subsidiary of the Company, has agreed with Akbar Brothers (Private) Limited (“ABL”), which owns 99.99% of the ordinary voting shares of Akbar Pharmaceutical (Private) Limited (“ABPL”) and which is currently involved in the business of importation and distribution of medicinal drugs, medical devices, nutritional products and healthcare products, to purchase the entirety of the ordinary voting shares held by it in ABPL. The consideration for this purchase would be satisfied by the issuance of ordinary voting shares in SHL to ABL, which should constitute 25% of its share capital.

Furthermore, ABL has also agreed with the Company to purchase a further 3% of the ordinary voting shares held by the Company in SHL for a cash consideration of Rs 278.4 million.

Pursuant to the completion of the above transactions, the shareholding of SHL held by the Company would be 72% of the ordinary voting shares.

This disclosure is furnished in terms of rule 8.1 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries & Registrars
SUNSHINE HOLDINGS PLC

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