

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

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your ref :

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KCK/2375/2019

23rd December 2019

Mrs. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01.

Dear Madam,

NATIONS TRUST BANK PLC – AN INITIAL ISSUE OF THIRTY FIVE MILLION (35,000,000) BASEL III COMPLIANT-TIER 2, LISTED RATED UNSECURED SUBORDINATED REDEEMABLE DEBENTURES WITH A NON-VIABILITY CONVERSION AS DIRECTED BY THE CENTRAL BANK OF SRI LANKA AT THE PAR VALUE OF SRI LANKAN RUPEES ONE HUNDRED (LKR 100/-) EACH BY NATIONS TRUST BANK PLC WITH AN OPTION TO ISSUE UPTO A FURTHER TEN MILLION (10,000,000) OF SAID DEBENTURES IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE TO RAISE UP TO MAXIMUM AMOUNT OF SRI LANKAN RUPEES FOUR THOUSAND FIVE HUNDRED MILLION (LKR 4,500,000,000/-)

We confirm that the following allocation of the 45,000,000 Debentures as captioned above was approved by the Board of Directors of Nations Trust Bank PLC by circulation on 23rd December 2019.

Preferential/ Allotment	Non Preferential	Basis of Allotment*
Preferential allotment		33,750,000 debentures amounting to LKR 3,375,000,000.00 allotted on preferential basis.
Type A Debentures		20,250,000 debentures amounting to LKR 2,025,000,000.00 allotted on preferential basis.
Type B Debentures		13,500,000 debentures amounting to LKR 1,350,000,000.00 allotted on preferential basis.
Non Preferential allotment		11,250,000 debentures amounting to LKR 1,125,000,000.00 allotted on non-preferential basis.
Type A Debentures		6,750,000 debentures amounting to LKR 675,000,000.00 allotted on non-preferential basis.
Upto and inclusive of 600,000 Debentures		100% of Debentures applied
Applications above 600,000 Debentures		A minimum allotment of 600,000 Debentures plus 20.99% of the Debentures applied for over and above the minimum allotment rounded to the nearest 100 Debentures.

Type B Debentures	4,500,000 debentures amounting to LKR 450,000,000.00 allotted on non-preferential basis.
Upto and inclusive of 1,000,000 Debentures	100% of Debentures applied
Applications above 1,000,000 Debentures	A minimum allotment of 1,000,000 Debentures plus 18.00% of the Debentures applied for over and above the minimum allotment rounded to the nearest 100 Debentures.

*Furthermore, any differences in the Debentures arising as a result of rounding to the nearest 100 debentures would be adjusted from the largest applicant.

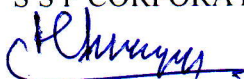
The Date of allotment to be 23rd December 2019

Yours truly,

For and on behalf of

Nations Trust Bank PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE